

2012 MICHIGAN FACT BOOK

**A statistical guide to the
Thoroughbred industry
in Michigan**



Prepared by The Jockey Club

Preface

This report has been compiled as an industry service by The Jockey Club with the intent of shedding some statistical light on the Thoroughbred industry in Michigan and, in particular, trends that have evolved over the past two decades.

It contains sections on breeding, racing and auction sales. Statistics within the breeding section and those pertaining to racing performance by foaling year are updated on a regular basis.

Statistics contained herein are provided courtesy of The Jockey Club, The Jockey Club Information Systems Inc. and Equibase Company LLC.

Information pertaining to stallions, mares bred and foal crops are maintained in The Jockey Club's pedigree database and reflect information submitted to the Registry by owners and breeders throughout North America as of the date listed on the page.

Information pertaining to races, purses, starters, starts and field size are maintained in the Equibase Company database as collected and reported by chart-callers at tracks throughout North America.

Information pertaining to the number of weanlings, yearlings and 2-year-olds sold at auction, gross sales, average price and median price are maintained in the equineline.com database of The Jockey Club Information Systems.

Although references by The Jockey Club to North America routinely include the United States, Canada and Puerto Rico, for the purposes of this report, North America refers only to the United States and Canada, unless specified otherwise. In addition, since 2005, Canadian purses have been converted to their equivalent amount in U.S. funds.

Many other statistics about the Thoroughbred industry can be found in The Jockey Club's Online Fact Book (jockeyclub.com/factbook.asp) or in the printed edition of the Fact Book.

The Jockey Club is dedicated to the improvement of Thoroughbred breeding and racing and serves as the breed registry for North American Thoroughbreds.

Michigan Fact Book - Table of Contents

Breeding Section

Annual Mares Bred to Michigan Stallions	4
Annual Michigan Registered Foal Crop	5
Foaling Area of Michigan-Sired Registered Foals	6
Conception Area of Michigan-Bred Registered Foals	7

Racing Section

Michigan Racing Overview	8
Michigan-Bred Racing Statistics by Racing Year	9
Michigan-Bred Racing Statistics by Foaling Year	10
Michigan-Bred Starters and Starts: In-State/Out-of-State	11
Percentage of Michigan-Bred Earnings by Racing Area	12

Sales Section

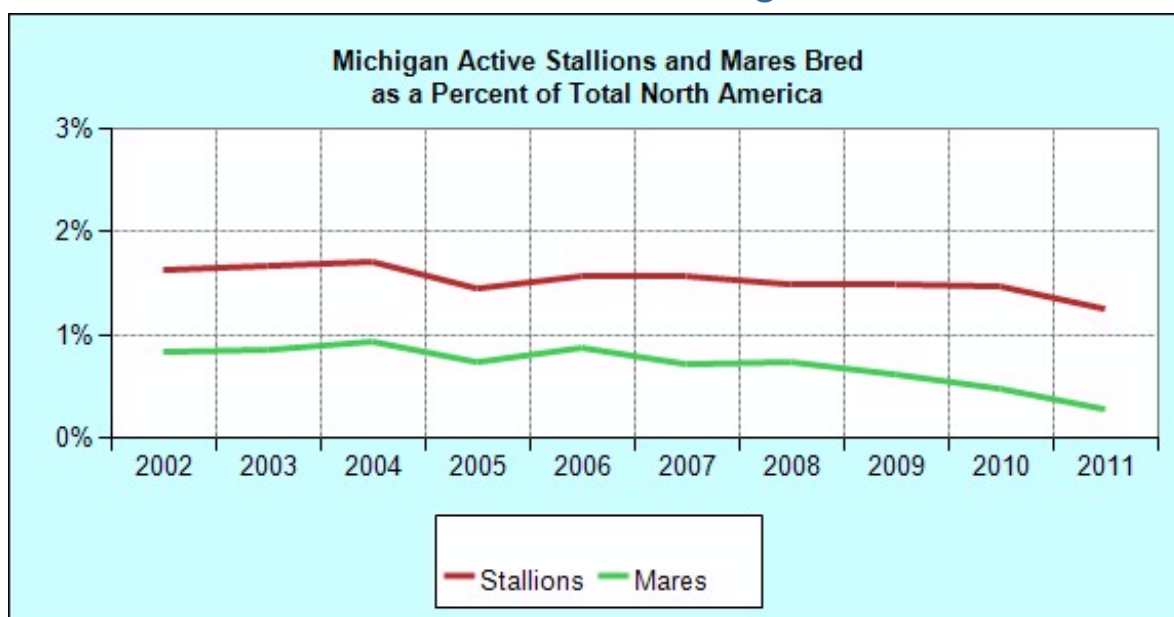
Auction Results for Michigan-Bred Weanlings	13
Auction Results for Michigan-Bred Yearlings	14
Auction Results for Michigan-Bred 2-Year-Olds	15

Copyright © 2012 The Jockey Club. All rights reserved.

No part of this publication may be reproduced, stored in a retrieval system, or transmitted in any form or by means electronic, mechanical, photographic, magnetic or otherwise, without prior written permission of the publisher.

Data provided or compiled by The Jockey Club generally are accurate, but occasionally errors occur as a result of incorrect data received from others, mistakes in processing, and other causes. Therefore, The Jockey Club makes no representations or warranties, expressed or implied, including those of merchantability, accuracy, timeliness or fitness for a particular purpose as to any matter whatsoever, including, but not limited to, the accuracy of any information, product, program or service furnished hereunder. By using the information, product, program or service furnished hereunder, you accept the information, product, program or service "AS IS." Your use of the information, product, program or service CONTAINED HEREIN is at your own risk and you assume full responsibility and risk of loss resulting from use thereof. THE JOCKEY CLUB SHALL NOT HAVE ANY RESPONSIBILITY OR LIABILITY ARISING FROM THE USE OF THE INFORMATION, PRODUCTS, PROGRAMS OR SERVICES FURNISHED HEREUNDER.

Annual Mares Bred to Michigan Stallions



Year	Mares Bred	Pct. of NA	Stallions	Pct. of NA	Avg. Book Size	Avg. NA Book Size
1991	862	1.3	153	2.1	5.6	9.4
1992	723	1.1	128	1.9	5.6	9.4
1993	714	1.2	134	2.1	5.3	9.6
1994	579	1.0	122	2.1	4.7	10.2
1995	467	0.8	107	1.9	4.4	10.5
1996	541	0.9	102	1.9	5.3	11.0
1997	562	1.0	92	1.8	6.1	11.5
1998	483	0.8	83	1.7	5.8	12.1
1999	392	0.6	76	1.6	5.2	12.8
2000	413	0.7	62	1.3	6.7	13.5
2001	567	0.9	77	1.7	7.4	13.7
2002	522	0.8	72	1.6	7.3	14.2
2003	528	0.8	73	1.7	7.2	14.2
2004	587	0.9	73	1.7	8.0	14.6
2005	459	0.7	60	1.4	7.7	15.1
2006	549	0.9	63	1.6	8.7	15.5
2007	430	0.7	59	1.6	7.3	15.9
2008	407	0.7	53	1.5	7.7	15.7
2009	302	0.6	48	1.5	6.3	15.0
2010	203	0.5	42	1.5	4.8	15.0
2011	102	0.3	29	1.3	3.5	16.4

Figures as of 05/01/2012

North America includes U.S. and Canada only

Annual Michigan Registered Foal Crop



Crop Year	Michigan	North America	Pct. of NA Crop
1991	524	41,176	1.3
1992	518	37,828	1.4
1993	435	36,535	1.2
1994	405	34,709	1.2
1995	339	34,330	1.0
1996	319	34,640	0.9
1997	382	34,403	1.1
1998	351	35,287	1.0
1999	288	36,279	0.8
2000	259	37,193	0.7
2001	314	37,310	0.8
2002	375	35,452	1.1
2003	345	36,548	0.9
2004	358	37,414	1.0
2005	346	37,834	0.9
2006	290	37,535	0.8
2007	298	36,867	0.8
2008	255	34,605	0.7
2009	215	33,550	0.6
2010	138	29,600 *	0.5

* Estimated figure

Figures as of 05/01/2012
North America includes U.S. and Canada only

Foaling Area of Michigan-Sired Registered Foals

Crop Year

Foaling Area	2010	2009	2008	2007	2006
MI	115	186	201	259	239
IN	15	12	10	4	2
FL	4	0	0	4	3
PA	3	7	4	0	0
WV	2	1	3	10	0
ON	2	0	0	3	2
NY	1	0	0	0	0
IA	1	0	0	0	0
IL	1	5	5	3	2
SC	0	0	0	0	1
OH	0	2	0	2	1
OK	0	0	0	0	1
KY	0	0	1	2	3
LA	0	0	0	2	0
AB	0	0	1	0	0
BC	0	1	0	0	0
Total	144	214	225	289	254

Note: Figures include only foals born in the U.S., Canada and Puerto Rico.
 Ranked by number of registered foals in 2009
 Figures as of 05/01/2012

Conception Area of Michigan-Bred Registered Foals

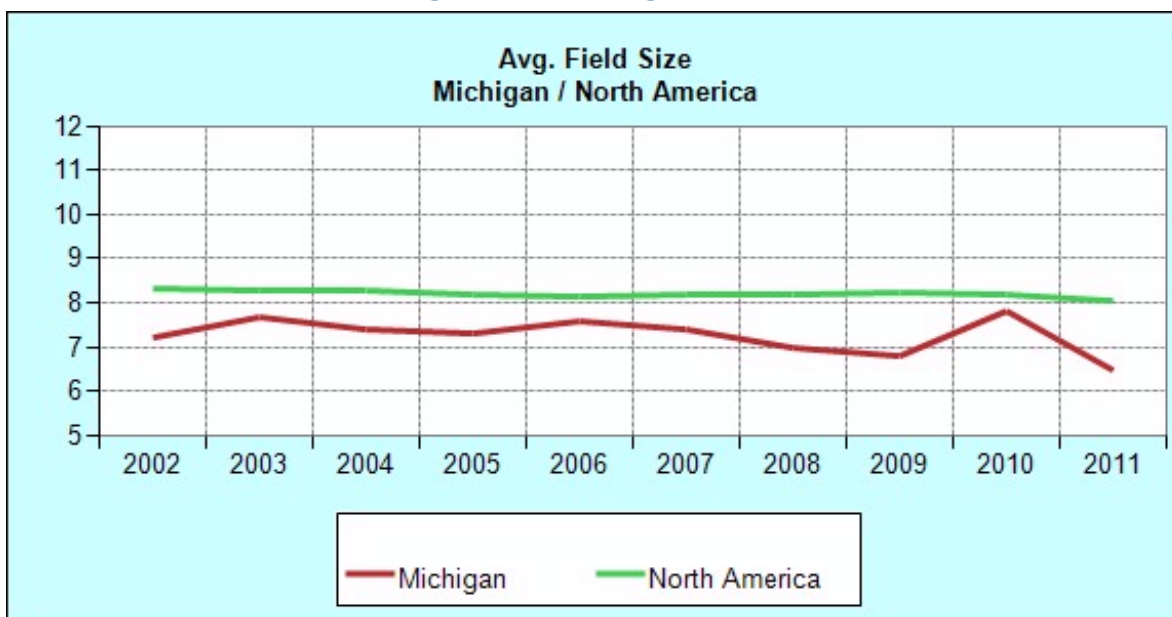
Crop Year

Conception Area	2010	2009	2008	2007	2006
MI	115	186	201	259	239
KY	15	22	37	36	41
IN	3	3	1	0	0
PA	3	1	0	0	2
IL	1	0	0	2	1
OH	1	0	0	0	1
OK	0	1	0	0	0
LA	0	0	1	0	0
TX	0	0	1	0	0
WV	0	1	1	0	3
MN	0	0	0	0	1
NY	0	0	0	0	2
FL	0	1	13	1	0
Total	138	215	255	298	290

Note: Figures include only foals conceived in the U.S., Canada and Puerto Rico and where the conception area is known

Ranked by number of registered foals in 2009. Figures as of 05/01/2012

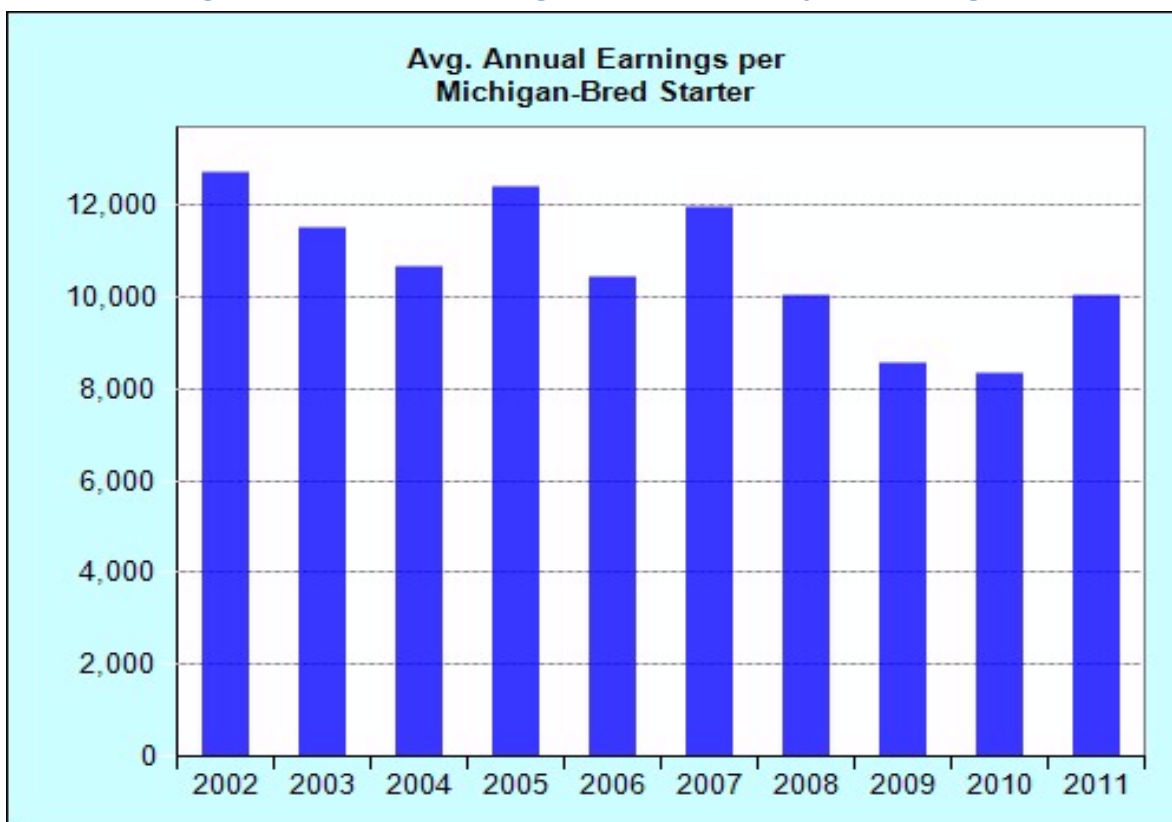
Michigan Racing Overview



Year	Races	Purses	Starters	Starts	Race Days	Avg. Field Size	Avg. Purse per Race
1991	1,938	12,138,895	2,093	16,764	209	8.7	6,264
1992	1,983	12,339,554	2,130	16,353	208	8.2	6,223
1993	1,952	11,183,857	2,057	15,226	209	7.8	5,729
1994	1,688	9,733,489	1,919	13,451	184	8.0	5,766
1995	1,620	9,951,245	1,575	11,841	184	7.3	6,143
1996	1,605	14,675,950	1,951	13,232	174	8.2	9,144
1997	1,616	15,537,927	1,808	13,083	178	8.1	9,615
1998	1,544	14,851,807	1,614	11,423	171	7.4	9,619
1999	1,187	10,909,638	1,408	8,148	146	6.9	9,191
2000	1,210	11,301,365	1,487	8,542	146	7.1	9,340
2001	1,078	10,862,427	1,350	8,038	147	7.5	10,076
2002	1,093	10,189,634	1,451	7,878	146	7.2	9,323
2003	1,054	9,154,094	1,534	8,080	150	7.7	8,685
2004	1,050	9,614,112	1,437	7,750	146	7.4	9,156
2005	964	10,485,982	1,287	7,048	129	7.3	10,878
2006	905	9,351,127	1,279	6,887	126	7.6	10,333
2007	891	9,150,718	1,093	6,587	126	7.4	10,270
2008	563	5,558,495	1,074	3,913	91	7.0	9,873
2009	670	5,521,410	983	4,557	93	6.8	8,241
2010	416	3,903,040	778	3,260	52	7.8	9,382
2011	229	2,654,246	444	1,499	30	6.5	11,591

Note: Purses represent all available money, including monies not won and returned to state breeder or other funds.

Michigan-Bred Racing Statistics by Racing Year



Racing Year	Starters	Starts	Earnings	Avg. Earnings per Starter	Avg. Starts per Starter
1991	1,022	9,050	6,752,746	6,607	8.9
1992	1,036	8,885	6,815,040	6,578	8.6
1993	969	8,034	6,114,246	6,310	8.3
1994	941	7,732	5,827,911	6,193	8.2
1995	873	7,401	6,703,968	7,679	8.5
1996	821	6,738	7,851,679	9,564	8.2
1997	768	6,660	8,679,060	11,301	8.7
1998	758	6,448	8,857,370	11,685	8.5
1999	666	5,487	8,002,469	12,016	8.2
2000	737	5,731	8,399,514	11,397	7.8
2001	752	6,020	9,281,030	12,342	8.0
2002	678	5,300	8,624,954	12,721	7.8
2003	628	4,544	7,227,267	11,508	7.2
2004	643	4,475	6,843,901	10,644	7.0
2005	690	4,872	8,570,785	12,421	7.1
2006	762	5,222	7,945,510	10,427	6.9
2007	759	5,729	9,064,638	11,943	7.6
2008	661	4,464	6,624,385	10,022	6.8
2009	625	4,229	5,350,166	8,560	6.8
2010	557	3,733	4,645,441	8,340	6.7
2011	423	3,021	4,253,561	10,056	7.1

Figures include racing in the U.S. and Canada only

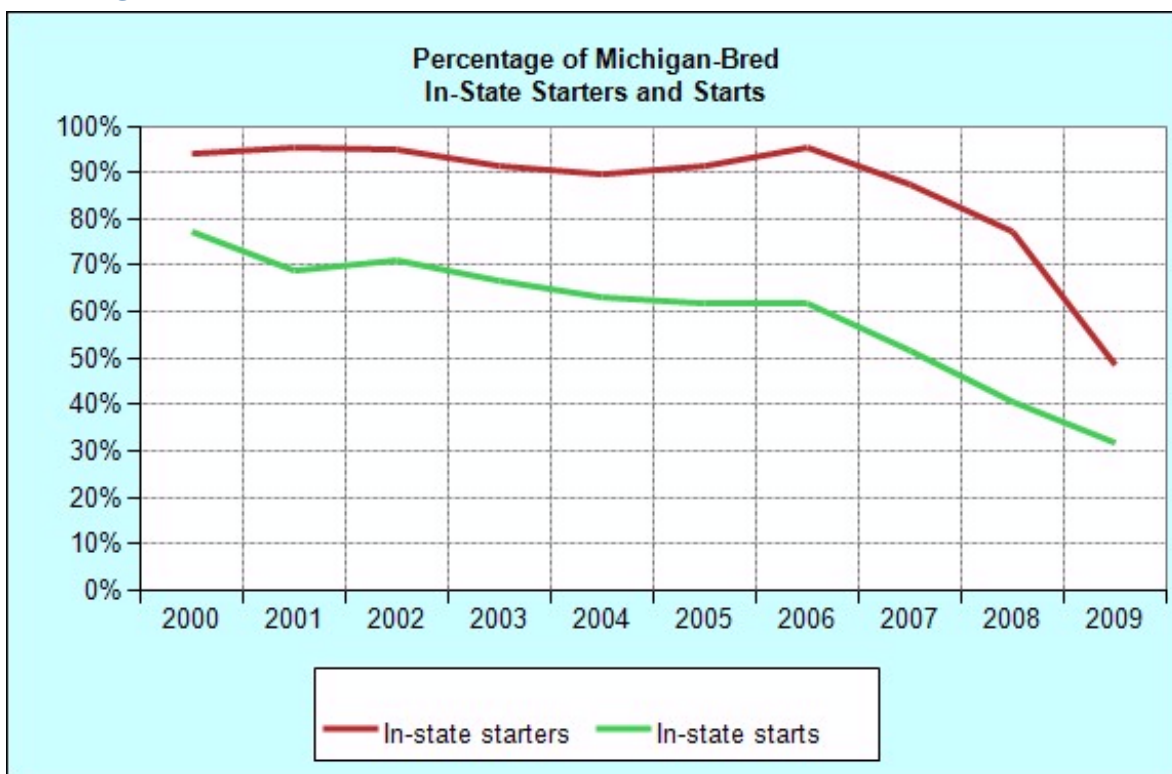
Michigan-Bred Racing Statistics by Foaling Year

Foaling Year	Reg. Foals	Starters	Lifetime Starts	Lifetime Earnings	Avg. Earnings per Starter	Avg. Starts per Starter
1991	524	336	7,636	6,855,207	20,402	22.7
1992	518	337	7,390	8,149,080	24,181	21.9
1993	435	294	7,777	9,373,859	31,884	26.5
1994	405	265	6,137	8,028,779	30,297	23.2
1995	339	230	5,232	7,524,626	32,716	22.7
1996	319	221	5,209	7,545,662	34,143	23.6
1997	382	267	6,669	10,429,196	39,061	25.0
1998	351	258	6,428	10,704,771	41,491	24.9
1999	288	192	3,888	6,726,161	35,032	20.3
2000	259	168	3,589	5,657,683	33,677	21.4
2001	314	212	4,771	6,996,672	33,003	22.5
2002	375	264	5,500	9,770,520	37,010	20.8
2003	345	245	5,127	7,215,382	29,451	20.9
2004	358	256	4,669	7,838,578	30,619	18.2
2005	346	217	3,647	5,614,827	25,875	16.8
2006	290	170	2,557	3,532,735	20,781	15.0
2007	298	178	2,151	3,419,419	19,210	12.1
2008	255	124	1,017	1,965,921	15,854	8.2
2009	215	43	144	321,201	7,470	3.3

Figures as of 05/01/2012

Figures include racing in the U.S. and Canada only

Michigan-Bred Starters and Starts: In-State/Out-of-State



Foaling Year	Total Starters	In-State Starters	Pct. of In-State Starters	Total Starts	In-State Starts	Pct. of In-State Starts
1991	336	324	96.4	7,636	6,332	82.9
1992	337	325	96.4	7,390	6,016	81.4
1993	294	279	94.9	7,777	5,919	76.1
1994	265	253	95.5	6,137	4,776	77.8
1995	230	215	93.5	5,232	3,859	73.8
1996	221	207	93.7	5,209	3,735	71.7
1997	267	249	93.3	6,669	4,920	73.8
1998	258	244	94.6	6,428	4,734	73.6
1999	192	175	91.1	3,888	2,941	75.6
2000	168	158	94.0	3,589	2,777	77.4
2001	212	202	95.3	4,771	3,281	68.8
2002	264	251	95.1	5,500	3,915	71.2
2003	245	224	91.4	5,127	3,415	66.6
2004	256	229	89.5	4,669	2,951	63.2
2005	217	198	91.2	3,647	2,258	61.9
2006	170	162	95.3	2,557	1,579	61.8
2007	178	156	87.6	2,151	1,115	51.8
2008	124	96	77.4	1,017	414	40.7
2009	37	18	48.6	104	33	31.7

Note: In-state starters include any Thoroughbred that made at least one start in its native state.

Figures as of 05/01/2012

Figures include racing in the U.S. and Canada only

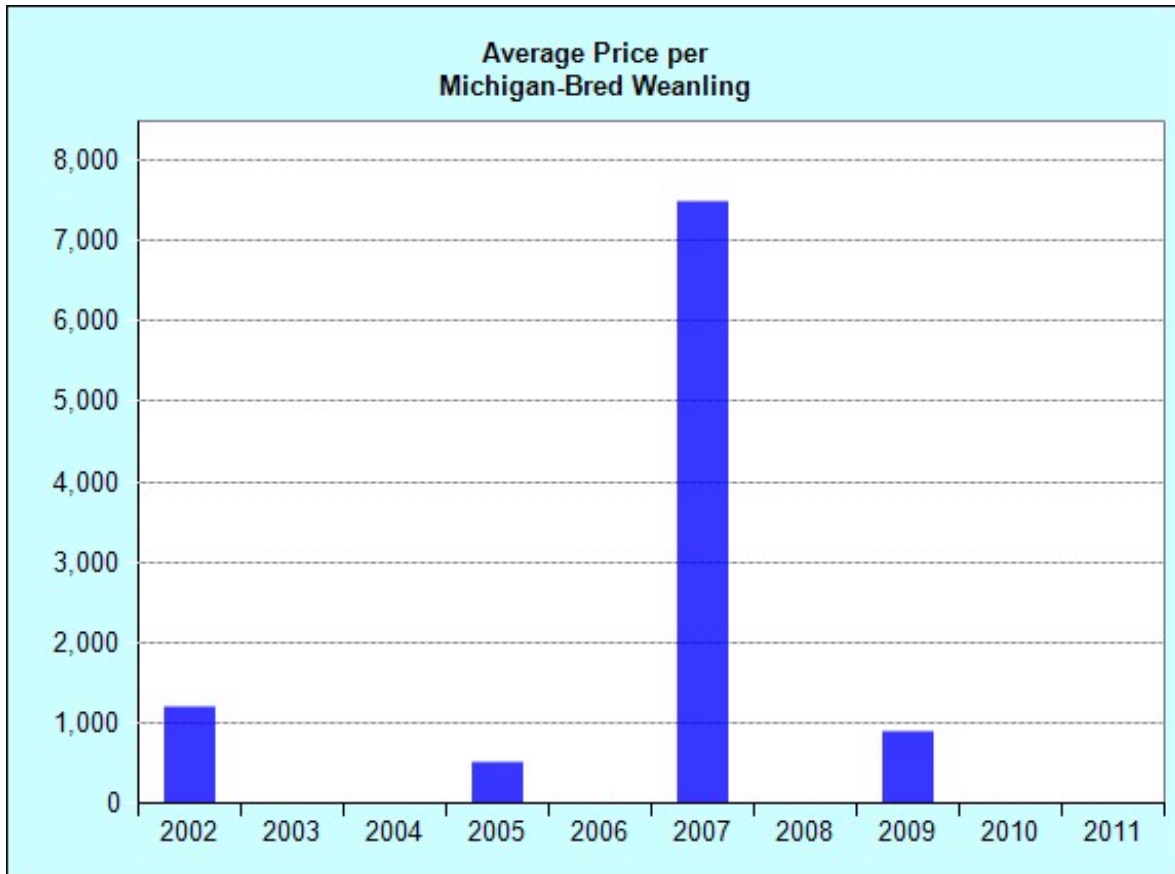
Percentage of Michigan-Bred Earnings by Racing Area

Racing Year

Racing Area	2010	2009	2008	2007	2006
MI	58.50%	69.09%	58.33%	80.15%	83.08%
WV	14.61%	7.76%	9.00%	6.17%	3.89%
PA	8.27%	7.85%	12.61%	1.80%	0.08%
OH	7.52%	4.33%	7.31%	2.20%	2.55%
IN	3.15%	3.60%	2.55%	1.00%	1.47%
FL	2.86%	2.03%	3.42%	3.48%	3.04%
KY	1.54%	2.11%	2.43%	1.54%	2.60%
CA	0.92%	0.10%	0.08%	0.17%	0.00%
NJ	0.89%	0.00%	0.47%	0.00%	0.01%
IL	0.65%	2.19%	1.31%	1.51%	1.13%
ON	0.59%	0.08%	0.01%	0.20%	0.09%
NE	0.15%	0.01%	0.09%	0.23%	0.12%
NY	0.09%	0.19%	0.01%	0.08%	0.25%
LA	0.08%	0.00%	0.20%	1.04%	0.36%
AZ	0.07%	0.00%	0.00%	0.05%	0.02%
GA	0.00%	0.00%	0.02%	0.00%	0.00%
IA	0.00%	0.17%	0.38%	0.00%	0.00%
AR	0.00%	0.02%	0.45%	0.00%	0.00%
MA	0.00%	0.07%	0.42%	0.10%	0.08%
NM	0.00%	0.01%	0.16%	0.00%	0.00%
VA	0.00%	0.00%	0.00%	0.01%	0.00%
OK	0.00%	0.00%	0.34%	0.01%	0.26%
SC	0.00%	0.00%	0.05%	0.00%	0.00%
SK	0.00%	0.00%	0.00%	0.00%	0.06%
TX	0.00%	0.02%	0.12%	0.05%	0.00%
MD	0.00%	0.22%	0.01%	0.00%	0.27%
KS	0.00%	0.00%	0.01%	0.00%	0.00%
MN	0.00%	0.00%	0.03%	0.07%	0.00%
NC	0.00%	0.01%	0.05%	0.01%	0.00%
AB	0.00%	0.00%	0.00%	0.00%	0.01%
CO	0.00%	0.00%	0.00%	0.00%	0.01%
DE	0.00%	0.02%	0.00%	0.00%	0.53%

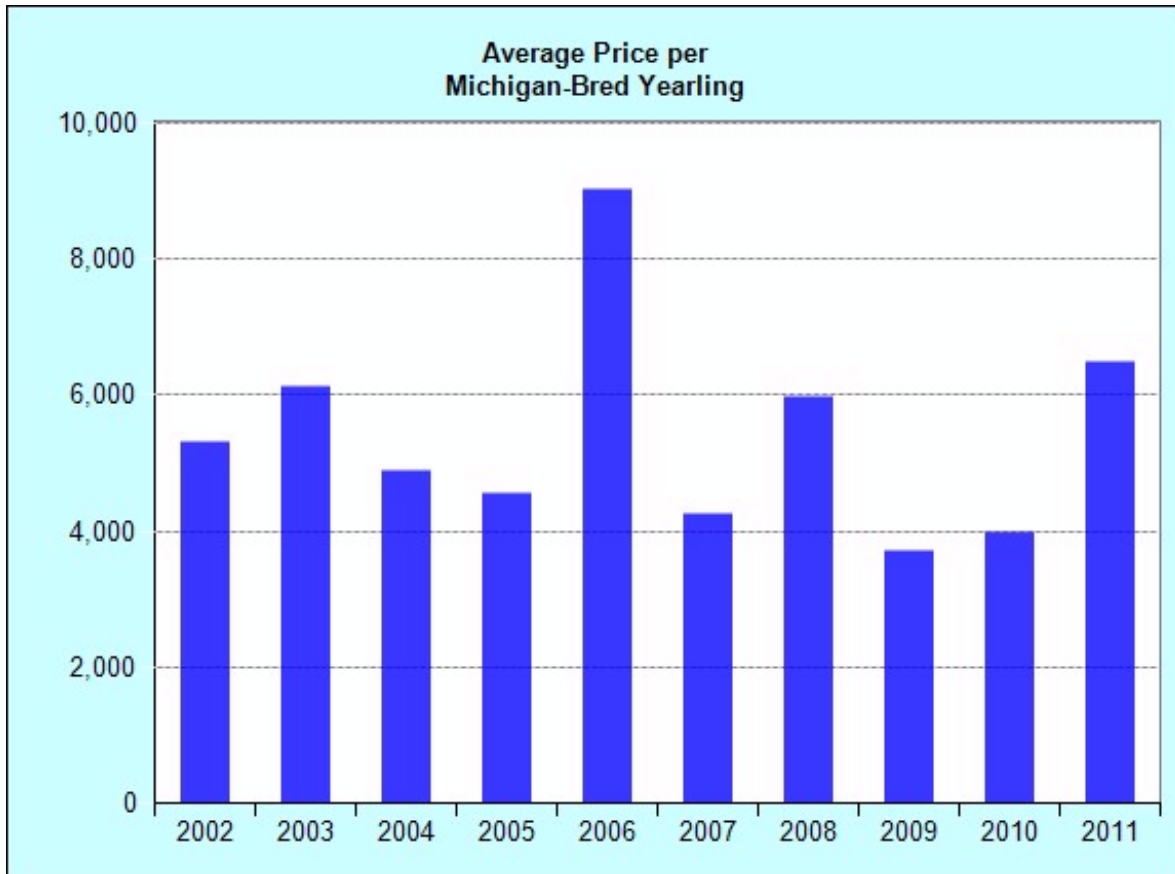
Ranked by percentage of total earnings in 2010
 Percentages include racing in the U.S. and Canada only

Auction Results for Michigan-Bred Weanlings



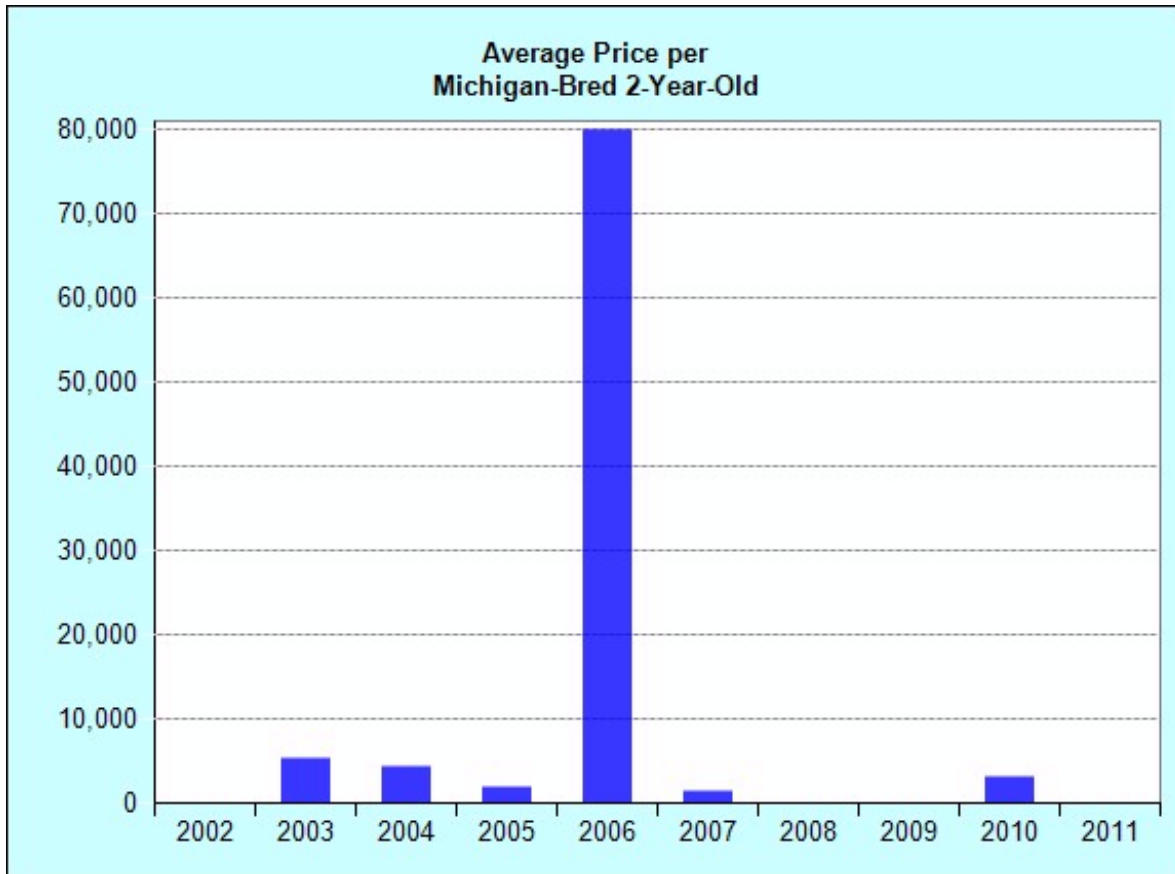
Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
1991	2	0.0	10,000	0.0	5,000	0.0	5,000	0.0
1992	2	0.0	2,850	-71.5	1,425	-71.5	1,425	-71.5
1993	3	50.0	5,300	86.0	1,767	24.0	2,000	40.4
1994	11	266.7	32,550	514.2	2,959	67.5	2,200	10.0
1995	1	-90.9	40,000	22.9	40,000	1251.8	40,000	1718.2
1996	3	200.0	8,100	-79.8	2,700	-93.3	1,600	-96.0
1997	10	233.3	20,950	158.6	2,095	-22.4	1,500	-6.3
1998	1	-90.0	800	-96.2	800	-61.8	800	-46.7
1999	0	0.0	0	0.0	0	0.0	0	0.0
2000	0	0.0	0	0.0	0	0.0	0	0.0
2001	0	0.0	0	0.0	0	0.0	0	0.0
2002	1	0.0	1,200	0.0	1,200	0.0	1,200	0.0
2003	0	0.0	0	0.0	0	0.0	0	0.0
2004	0	0.0	0	0.0	0	0.0	0	0.0
2005	2	0.0	1,000	0.0	500	0.0	500	0.0
2006	0	0.0	0	0.0	0	0.0	0	0.0
2007	1	0.0	7,500	0.0	7,500	0.0	7,500	0.0
2008	0	0.0	0	0.0	0	0.0	0	0.0
2009	3	0.0	2,649	0.0	883	0.0	942	0.0
2010	0	0.0	0	0.0	0	0.0	0	0.0
2011	0	0.0	0	0.0	0	0.0	0	0.0

Auction Results for Michigan-Bred Yearlings



Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
1991	39	0.0	135,744	0.0	3,481	0.0	2,000	0.0
1992	40	2.6	334,400	146.4	8,360	140.2	1,500	-25.0
1993	48	20.0	100,450	-70.0	2,093	-75.0	1,450	-3.3
1994	28	-41.7	78,000	-22.4	2,786	33.1	1,400	-3.5
1995	34	21.4	250,000	220.5	7,353	163.9	3,625	158.9
1996	26	-23.5	252,900	1.2	9,727	32.3	5,550	53.1
1997	34	30.8	208,150	-17.7	6,122	-37.1	5,000	-9.9
1998	40	17.7	646,600	210.6	16,165	164.1	3,150	-37.0
1999	29	-27.5	249,450	-61.4	8,602	-46.8	5,500	74.6
2000	20	-31.0	121,293	-51.4	6,065	-29.5	3,400	-38.2
2001	16	-20.0	132,200	9.0	8,262	36.2	4,600	35.3
2002	35	118.8	186,000	40.7	5,314	-35.7	3,700	-19.6
2003	47	34.3	288,000	54.8	6,128	15.3	3,200	-13.5
2004	47	0.0	230,100	-20.1	4,896	-20.1	3,200	0.0
2005	47	0.0	214,600	-6.7	4,566	-6.7	2,700	-15.6
2006	35	-25.5	316,600	47.5	9,046	98.1	3,100	14.8
2007	22	-37.1	93,600	-70.4	4,255	-53.0	2,500	-19.4
2008	28	27.3	167,800	79.3	5,993	40.9	2,750	10.0
2009	16	-42.9	59,369	-64.6	3,711	-38.1	1,359	-50.6
2010	15	-6.3	59,787	0.7	3,986	7.4	2,500	84.0
2011	1	-93.3	6,500	-89.1	6,500	63.1	6,500	160.0

Auction Results for Michigan-Bred 2-Year-Olds



Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
1991	26	0.0	55,200	0.0	2,123	0.0	2,000	0.0
1992	2	-92.3	2,700	-95.1	1,350	-36.4	1,350	-32.5
1993	8	300.0	75,000	2677.8	9,375	594.4	4,750	251.9
1994	26	225.0	89,800	19.7	3,454	-63.2	2,850	-40.0
1995	16	-38.5	132,550	47.6	8,284	139.8	2,750	-3.5
1996	20	25.0	181,100	36.6	9,055	9.3	5,625	104.6
1997	7	-65.0	30,507	-83.2	4,358	-51.9	3,600	-36.0
1998	4	-42.9	29,100	-4.6	7,275	66.9	3,775	4.9
1999	10	150.0	124,400	327.5	12,440	71.0	8,200	117.2
2000	6	-40.0	47,450	-61.9	7,908	-36.4	6,300	-23.2
2001	2	-66.7	11,050	-76.7	5,525	-30.1	5,525	-12.3
2002	0	0.0	0	0.0	0	0.0	0	0.0
2003	7	0.0	38,300	0.0	5,471	0.0	4,400	0.0
2004	10	42.9	43,900	14.6	4,390	-19.8	5,050	14.8
2005	11	10.0	22,650	-48.4	2,059	-53.1	2,200	-56.4
2006	1	-90.9	80,000	253.2	80,000	3785.4	80,000	3536.4
2007	6	500.0	9,400	-88.3	1,567	-98.0	1,400	-98.3
2008	0	0.0	0	0.0	0	0.0	0	0.0
2009	0	0.0	0	0.0	0	0.0	0	0.0
2010	4	0.0	12,650	0.0	3,162	0.0	3,000	0.0
2011	0	0.0	0	0.0	0	0.0	0	0.0