

2012 MINNESOTA FACT BOOK

**A statistical guide to the
Thoroughbred industry
in Minnesota**



Prepared by The Jockey Club

Preface

This report has been compiled as an industry service by The Jockey Club with the intent of shedding some statistical light on the Thoroughbred industry in Minnesota and, in particular, trends that have evolved over the past two decades.

It contains sections on breeding, racing and auction sales. Statistics within the breeding section and those pertaining to racing performance by foaling year are updated on a regular basis.

Statistics contained herein are provided courtesy of The Jockey Club, The Jockey Club Information Systems Inc. and Equibase Company LLC.

Information pertaining to stallions, mares bred and foal crops are maintained in The Jockey Club's pedigree database and reflect information submitted to the Registry by owners and breeders throughout North America as of the date listed on the page.

Information pertaining to races, purses, starters, starts and field size are maintained in the Equibase Company database as collected and reported by chart-callers at tracks throughout North America.

Information pertaining to the number of weanlings, yearlings and 2-year-olds sold at auction, gross sales, average price and median price are maintained in the equineline.com database of The Jockey Club Information Systems.

Although references by The Jockey Club to North America routinely include the United States, Canada and Puerto Rico, for the purposes of this report, North America refers only to the United States and Canada, unless specified otherwise. In addition, since 2005, Canadian purses have been converted to their equivalent amount in U.S. funds.

Many other statistics about the Thoroughbred industry can be found in The Jockey Club's Online Fact Book (jockeyclub.com/factbook.asp) or in the printed edition of the Fact Book.

The Jockey Club is dedicated to the improvement of Thoroughbred breeding and racing and serves as the breed registry for North American Thoroughbreds.

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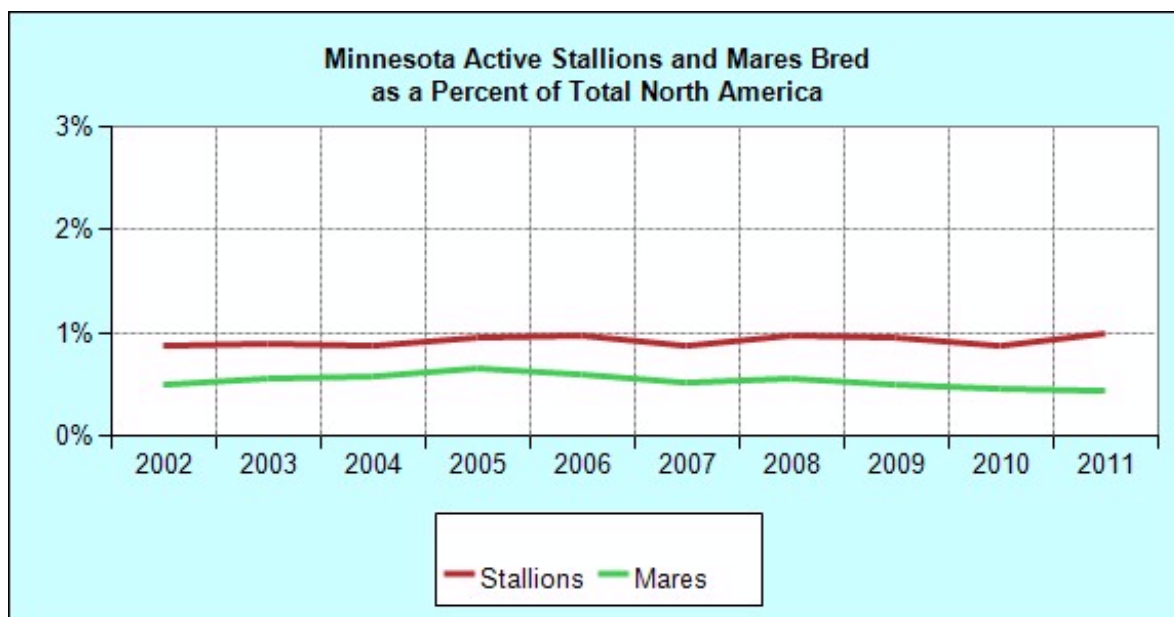
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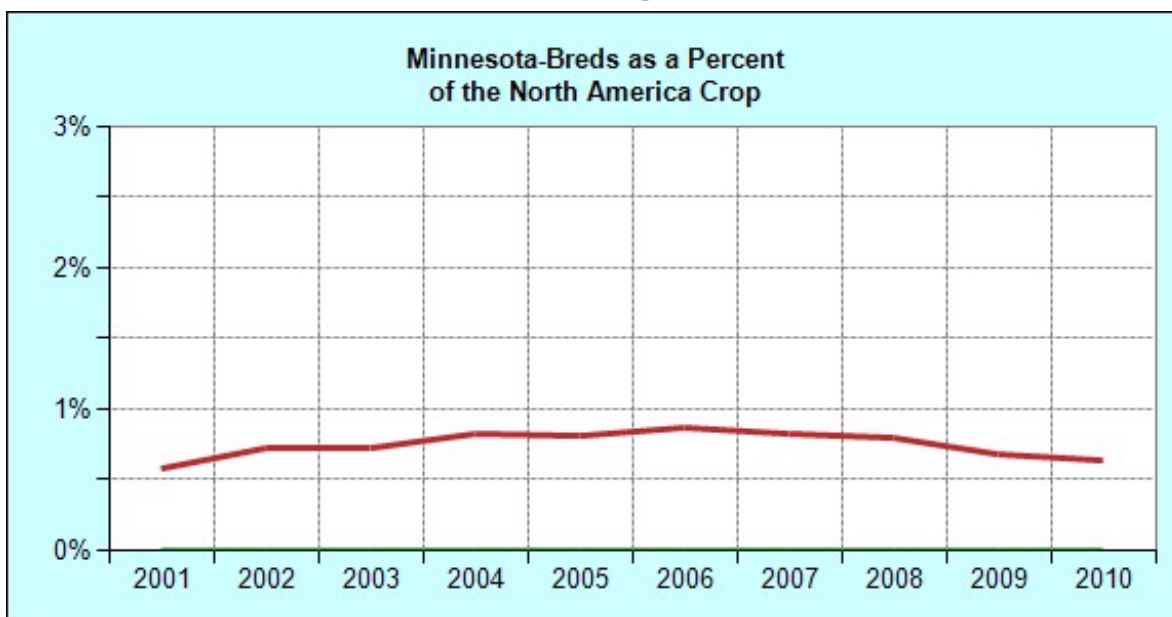
Annual Mares Bred to Minnesota Stallions



Year	Mares Bred	Pct. of NA	Stallions	Pct. of NA	Avg. Book Size	Avg. NA Book Size
1991	734	1.1	94	1.3	7.8	9.4
1992	497	0.8	73	1.1	6.8	9.4
1993	336	0.6	60	1.0	5.6	9.6
1994	283	0.5	54	0.9	5.2	10.2
1995	208	0.4	44	0.8	4.7	10.5
1996	199	0.3	41	0.8	4.9	11.0
1997	185	0.3	41	0.8	4.5	11.5
1998	157	0.3	35	0.7	4.5	12.1
1999	195	0.3	36	0.8	5.4	12.8
2000	204	0.3	29	0.6	7.0	13.5
2001	260	0.4	33	0.7	7.9	13.7
2002	313	0.5	39	0.9	8.0	14.2
2003	348	0.6	39	0.9	8.9	14.2
2004	358	0.6	38	0.9	9.4	14.6
2005	411	0.7	40	1.0	10.3	15.1
2006	372	0.6	39	1.0	9.5	15.5
2007	314	0.5	33	0.9	9.5	15.9
2008	311	0.6	35	1.0	8.9	15.7
2009	245	0.5	31	1.0	7.9	15.0
2010	198	0.5	25	0.9	7.9	15.0
2011	164	0.4	23	1.0	7.1	16.4

Figures as of 05/01/2012
North America includes U.S. and Canada only

Annual Minnesota Registered Foal Crop



Crop Year	Minnesota	North America	Pct. of NA Crop
1991	544	41,176	1.3
1992	398	37,828	1.1
1993	242	36,535	0.7
1994	176	34,709	0.5
1995	177	34,330	0.5
1996	157	34,640	0.5
1997	137	34,403	0.4
1998	145	35,287	0.4
1999	173	36,279	0.5
2000	175	37,193	0.5
2001	215	37,310	0.6
2002	256	35,452	0.7
2003	266	36,548	0.7
2004	311	37,414	0.8
2005	305	37,834	0.8
2006	326	37,535	0.9
2007	303	36,867	0.8
2008	272	34,605	0.8
2009	228	33,550	0.7
2010	188	29,600 *	0.6

* Estimated figure

Figures as of 05/01/2012
North America includes U.S. and Canada only

Foaling Area of Minnesota-Sired Registered Foals

Crop Year

Foaling Area	2010	2009	2008	2007	2006
MN	105	132	120	159	183
IA	10	1	4	7	4
MB	2	1	0	1	1
WI	1	0	0	1	1
SD	1	3	3	1	2
MI	0	0	0	0	1
IL	0	0	0	4	5
KS	0	0	0	2	0
KY	0	0	1	1	0
LA	0	0	0	1	0
MA	0	0	0	0	1
AR	0	0	0	0	1
CO	0	0	0	1	1
DE	0	0	0	1	0
FL	0	0	1	0	0
MO	0	1	0	0	0
ND	0	2	3	9	1
NE	0	2	2	2	1
NJ	0	0	0	0	1
OK	0	1	0	4	5
PA	0	0	0	0	1
Total	119	143	134	194	209

Note: Figures include only foals born in the U.S., Canada and Puerto Rico.
 Ranked by number of registered foals in 2009
 Figures as of 05/01/2012

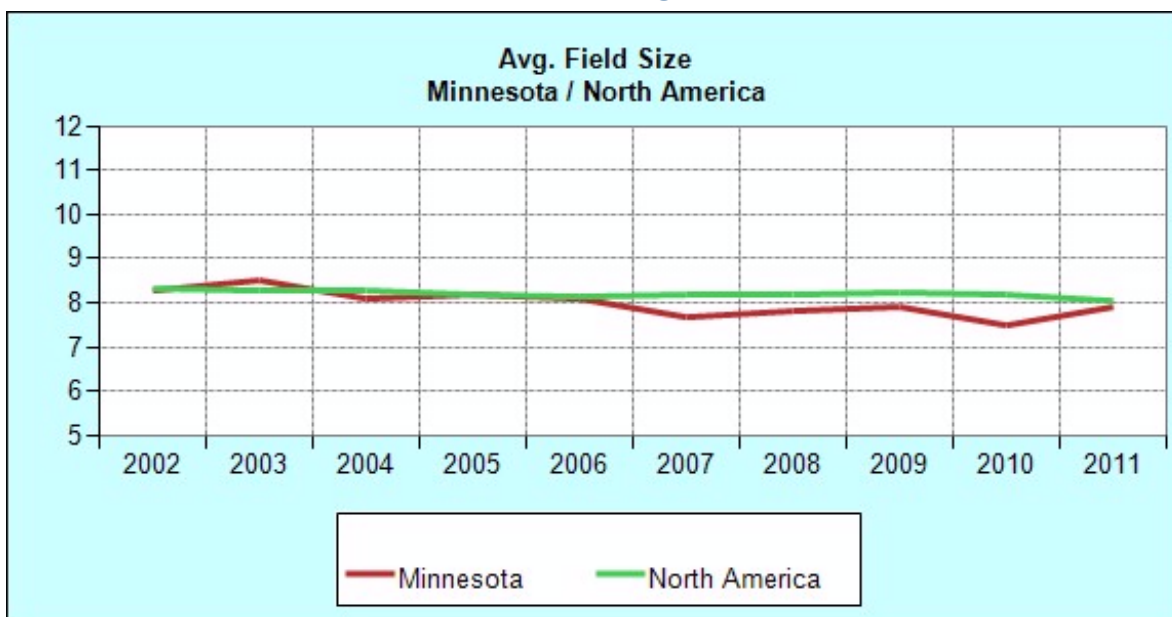
Conception Area of Minnesota-Bred Registered Foals

Crop Year

Conception Area	2010	2009	2008	2007	2006
MN	105	132	120	159	183
KY	41	47	66	73	79
ND	11	30	32	27	15
WI	6	3	5	7	5
NE	5	2	9	7	5
FL	5	3	9	5	4
IA	4	4	6	12	19
SD	3	0	5	4	2
IL	2	0	4	2	2
KS	2	1	0	0	0
OK	2	6	4	2	0
ON	1	0	0	1	0
CA	1	0	1	0	0
AR	0	0	0	0	2
GA	0	0	0	0	1
MB	0	0	0	0	1
MD	0	0	2	0	0
SC	0	0	0	0	1
NM	0	0	2	0	0
NY	0	0	3	2	4
OH	0	0	0	1	0
WV	0	0	1	0	0
TX	0	0	3	1	3
Total	188	228	272	303	326

Note: Figures include only foals conceived in the U.S., Canada and Puerto Rico and where the conception area is known
 Ranked by number of registered foals in 2009. Figures as of 05/01/2012

Minnesota Racing Overview



Year	Races	Purses	Starters	Starts	Race Days	Avg. Field Size	Avg. Purse per Race
1991	1,024	7,325,433	1,963	9,443	124	9.2	7,154
1992	741	2,807,038	1,365	6,065	93	8.2	3,788
1995	490	4,160,790	1,116	4,072	54	8.3	8,491
1996	461	4,137,685	1,087	3,929	51	8.5	8,975
1997	449	4,399,060	938	3,448	53	7.7	9,797
1998	442	4,326,247	941	3,497	52	7.9	9,788
1999	480	5,588,330	1,092	3,863	56	8.0	11,642
2000	526	7,436,917	1,213	4,503	60	8.6	14,139
2001	535	8,121,547	1,362	4,815	61	9.0	15,180
2002	515	7,904,634	1,104	4,251	61	8.3	15,349
2003	547	8,808,271	1,260	4,628	63	8.5	16,103
2004	578	9,998,359	1,215	4,704	67	8.1	17,298
2005	585	10,628,100	1,275	4,787	68	8.2	18,168
2006	594	10,521,405	1,296	4,821	69	8.1	17,713
2007	565	9,735,615	1,158	4,348	68	7.7	17,231
2008	551	9,624,680	1,220	4,275	67	7.8	17,468
2009	480	8,072,610	1,113	3,778	62	7.9	16,818
2010	476	7,533,455	1,020	3,562	62	7.5	15,827
2011	436	6,741,111	1,034	3,450	56	7.9	15,461

Note: Purses represent all available money, including monies not won and returned to state breeder or other funds.

Minnesota-Bred Racing Statistics by Racing Year



Racing Year	Starters	Starts	Earnings	Avg. Earnings per Starter	Avg. Starts per Starter
1991	944	6,056	4,225,655	4,476	6.4
1992	887	6,483	3,636,423	4,100	7.3
1993	714	5,190	3,010,738	4,217	7.3
1994	595	4,335	2,507,479	4,214	7.3
1995	640	4,412	3,420,184	5,344	6.9
1996	473	3,602	2,842,659	6,010	7.6
1997	363	2,721	2,659,604	7,327	7.5
1998	309	2,042	2,135,596	6,911	6.6
1999	276	1,724	2,033,305	7,367	6.3
2000	256	1,572	2,193,698	8,569	6.1
2001	272	1,568	2,307,574	8,484	5.8
2002	281	1,686	2,650,227	9,431	6.0
2003	323	1,795	2,741,690	8,488	5.6
2004	366	2,030	3,447,029	9,418	5.6
2005	432	2,375	4,095,046	9,479	5.5
2006	488	2,811	4,547,976	9,320	5.8
2007	507	3,000	4,995,366	9,853	5.9
2008	555	3,234	4,568,670	8,232	5.8
2009	513	2,953	4,194,012	8,175	5.8
2010	494	2,687	4,073,811	8,247	5.4
2011	470	2,433	3,589,454	7,637	5.2

Figures include racing in the U.S. and Canada only

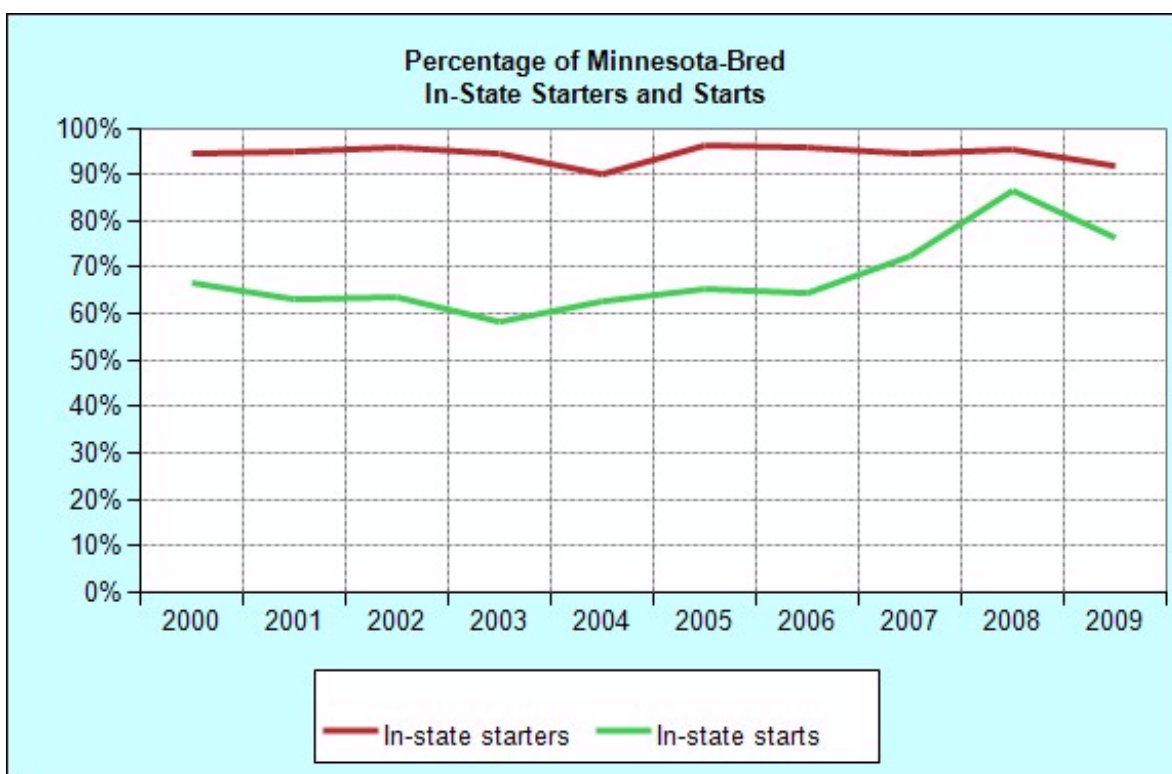
Minnesota-Bred Racing Statistics by Foaling Year

Foaling Year	Reg. Foals	Starters	Lifetime Starts	Lifetime Earnings	Avg. Earnings per Starter	Avg. Starts per Starter
1991	544	267	4,877	3,663,390	13,721	18.3
1992	398	233	3,997	3,367,671	14,454	17.2
1993	242	136	2,280	2,383,215	17,524	16.8
1994	176	89	1,282	1,190,421	13,376	14.4
1995	177	97	1,538	1,839,913	18,968	15.9
1996	157	95	1,863	2,509,581	26,417	19.6
1997	137	80	1,596	2,484,057	31,051	20.0
1998	145	85	1,344	2,094,893	24,646	15.8
1999	173	109	1,971	2,799,449	25,683	18.1
2000	175	112	1,516	2,269,315	20,262	13.5
2001	215	153	2,668	4,759,908	31,111	17.4
2002	256	176	2,789	4,309,511	24,486	15.8
2003	266	178	2,998	5,086,062	28,573	16.8
2004	311	227	3,121	4,461,288	19,653	13.7
2005	305	195	2,584	3,817,040	19,575	13.3
2006	326	204	2,725	4,318,787	21,171	13.4
2007	303	163	1,465	2,644,176	16,222	9.0
2008	272	153	900	1,616,464	10,565	5.9
2009	228	81	258	506,721	6,256	3.2

Figures as of 05/01/2012

Figures include racing in the U.S. and Canada only

Minnesota-Bred Starters and Starts: In-State/Out-of-State



Foaling Year	Total Starters	In-State Starters	Pct. of In-State Starters	Total Starts	In-State Starts	Pct. of In-State Starts
1991	267	113	42.3	4,877	914	18.7
1992	233	178	76.4	3,997	1,619	40.5
1993	136	128	94.1	2,280	1,240	54.4
1994	89	85	95.5	1,282	687	53.6
1995	97	90	92.8	1,538	974	63.3
1996	95	89	93.7	1,863	1,114	59.8
1997	80	70	87.5	1,596	943	59.1
1998	85	79	92.9	1,344	929	69.1
1999	109	106	97.2	1,971	1,302	66.1
2000	112	106	94.6	1,516	1,009	66.6
2001	153	145	94.8	2,668	1,689	63.3
2002	176	169	96.0	2,789	1,778	63.8
2003	178	168	94.4	2,998	1,745	58.2
2004	227	204	89.9	3,121	1,957	62.7
2005	195	188	96.4	2,584	1,691	65.4
2006	204	195	95.6	2,725	1,751	64.3
2007	163	154	94.5	1,465	1,061	72.4
2008	153	146	95.4	900	778	86.4
2009	74	68	91.9	206	157	76.2

Note: In-state starters include any Thoroughbred that made at least one start in its native state.

Figures as of 05/01/2012

Figures include racing in the U.S. and Canada only

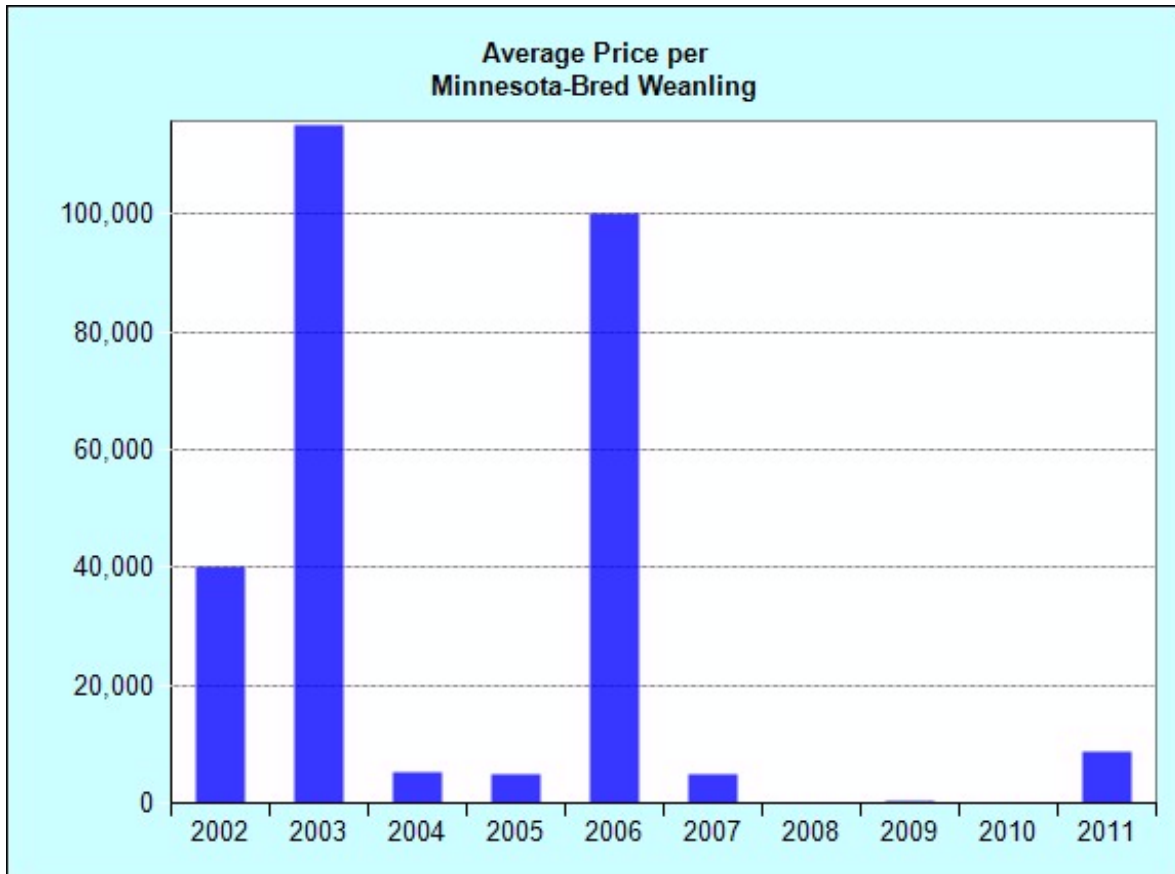
Percentage of Minnesota-Bred Earnings by Racing Area

Racing Year

Racing Area	2010	2009	2008	2007	2006
MN	75.16%	74.75%	78.48%	79.73%	79.78%
NE	3.17%	3.36%	3.30%	1.88%	2.95%
OK	2.70%	3.33%	3.75%	2.59%	3.26%
IL	2.53%	2.19%	1.33%	2.20%	1.47%
AZ	2.36%	2.89%	3.19%	2.83%	2.32%
LA	2.04%	2.66%	1.58%	0.25%	0.50%
AR	2.03%	0.46%	0.46%	0.77%	0.62%
TX	1.81%	1.02%	0.51%	0.19%	0.40%
MB	1.45%	1.08%	0.60%	0.58%	0.79%
ON	1.35%	0.19%	0.00%	0.00%	0.00%
IA	0.92%	1.53%	1.00%	0.98%	0.67%
WV	0.88%	0.73%	0.85%	2.19%	1.02%
NM	0.61%	0.55%	0.04%	0.00%	0.00%
CO	0.37%	0.00%	0.00%	0.00%	0.07%
KY	0.33%	0.26%	0.66%	1.12%	0.66%
OH	0.31%	0.64%	0.68%	0.75%	1.15%
SK	0.30%	0.11%	0.10%	0.04%	0.00%
MT	0.26%	0.07%	0.11%	0.04%	0.00%
PA	0.22%	1.04%	0.09%	0.90%	0.06%
FL	0.21%	1.02%	0.19%	0.26%	0.69%
IN	0.19%	0.53%	1.41%	0.72%	0.79%
DE	0.19%	0.00%	0.00%	0.00%	0.00%
AB	0.16%	0.27%	0.14%	0.00%	0.04%
MI	0.16%	0.10%	0.21%	0.00%	0.00%
ND	0.15%	0.91%	0.79%	1.11%	1.19%
NY	0.02%	0.00%	0.00%	0.00%	0.37%
WA	0.00%	0.04%	0.05%	0.08%	0.20%
OR	0.00%	0.00%	0.01%	0.07%	0.03%
NJ	0.00%	0.00%	0.00%	0.00%	0.11%
KS	0.00%	0.08%	0.05%	0.52%	0.61%
BC	0.00%	0.00%	0.19%	0.00%	0.00%
CA	0.00%	0.03%	0.01%	0.00%	0.13%
ID	0.00%	0.00%	0.07%	0.09%	0.00%

Ranked by percentage of total earnings in 2010
 Percentages include racing in the U.S. and Canada only

Auction Results for Minnesota-Bred Weanlings



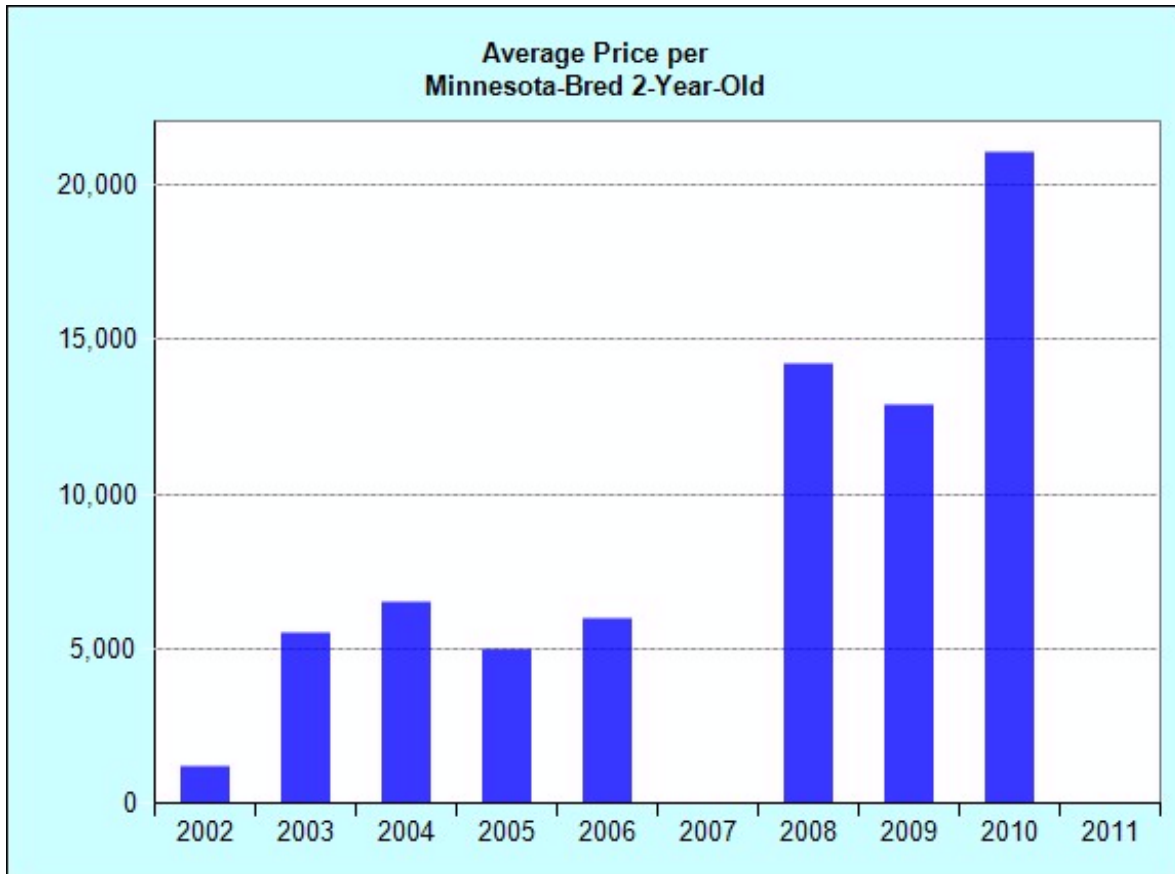
Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
1991	7	0.0	9,900	0.0	1,414	0.0	800	0.0
1992	0	0.0	0	0.0	0	0.0	0	0.0
1993	0	0.0	0	0.0	0	0.0	0	0.0
1994	0	0.0	0	0.0	0	0.0	0	0.0
1995	1	0.0	27,000	0.0	27,000	0.0	27,000	0.0
1996	1	0.0	5,500	-79.6	5,500	-79.6	5,500	-79.6
1997	0	0.0	0	0.0	0	0.0	0	0.0
1998	0	0.0	0	0.0	0	0.0	0	0.0
1999	0	0.0	0	0.0	0	0.0	0	0.0
2000	0	0.0	0	0.0	0	0.0	0	0.0
2001	1	0.0	600	0.0	600	0.0	600	0.0
2002	1	0.0	40,000	6566.7	40,000	6566.7	40,000	6566.7
2003	1	0.0	115,000	187.5	115,000	187.5	115,000	187.5
2004	3	200.0	16,000	-86.1	5,333	-95.4	4,000	-96.5
2005	2	-33.3	10,000	-37.5	5,000	-6.2	5,000	25.0
2006	1	-50.0	100,000	900.0	100,000	1900.0	100,000	1900.0
2007	1	0.0	5,000	-95.0	5,000	-95.0	5,000	-95.0
2008	0	0.0	0	0.0	0	0.0	0	0.0
2009	1	0.0	500	0.0	500	0.0	500	0.0
2010	0	0.0	0	0.0	0	0.0	0	0.0
2011	3	0.0	26,000	0.0	8,667	0.0	7,500	0.0

Auction Results for Minnesota-Bred Yearlings



Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
1991	55	0.0	221,425	0.0	4,026	0.0	2,500	0.0
1992	47	-14.6	243,200	9.8	5,174	28.5	2,500	0.0
1993	33	-29.8	158,600	-34.8	4,806	-7.1	3,000	20.0
1994	8	-75.8	30,400	-80.8	3,800	-20.9	3,500	16.7
1995	6	-25.0	49,200	61.8	8,200	115.8	6,250	78.6
1996	6	0.0	30,700	-37.6	5,117	-37.6	3,100	-50.4
1997	2	-66.7	1,700	-94.5	850	-83.4	850	-72.6
1998	2	0.0	46,000	2605.9	23,000	2605.9	23,000	2605.9
1999	0	0.0	0	0.0	0	0.0	0	0.0
2000	11	0.0	52,250	0.0	4,750	0.0	3,000	0.0
2001	14	27.3	69,500	33.0	4,964	4.5	2,250	-25.0
2002	14	0.0	146,100	110.2	10,436	110.2	7,250	222.2
2003	25	78.6	298,250	104.1	11,930	14.3	2,200	-69.7
2004	39	56.0	322,700	8.2	8,274	-30.7	4,000	81.8
2005	38	-2.6	407,883	26.4	10,734	29.7	5,750	43.8
2006	45	18.4	322,000	-21.1	7,156	-33.3	4,000	-30.4
2007	55	22.2	454,000	41.0	8,255	15.4	5,000	25.0
2008	34	-38.2	253,400	-44.2	7,453	-9.7	4,200	-16.0
2009	28	-17.7	137,000	-45.9	4,893	-34.4	2,100	-50.0
2010	19	-32.1	146,300	6.8	7,700	57.4	3,200	52.4
2011	31	63.2	199,400	36.3	6,432	-16.5	3,000	-6.3

Auction Results for Minnesota-Bred 2-Year-Olds



Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
1991	41	0.0	167,900	0.0	4,095	0.0	2,500	0.0
1992	9	-78.1	39,552	-76.4	4,395	7.3	2,700	8.0
1993	12	33.3	100,400	153.8	8,367	90.4	4,600	70.4
1994	6	-50.0	61,437	-38.8	10,240	22.4	5,250	14.1
1995	1	-83.3	3,000	-95.1	3,000	-70.7	3,000	-42.9
1996	0	0.0	0	0.0	0	0.0	0	0.0
1997	2	0.0	5,500	0.0	2,750	0.0	2,750	0.0
1998	1	-50.0	20,000	263.6	20,000	627.3	20,000	627.3
1999	1	0.0	17,000	-15.0	17,000	-15.0	17,000	-15.0
2000	3	200.0	10,700	-37.1	3,567	-79.0	4,200	-75.3
2001	2	-33.3	5,100	-52.3	2,550	-28.5	2,550	-39.3
2002	4	100.0	4,700	-7.8	1,175	-53.9	1,150	-54.9
2003	1	-75.0	5,500	17.0	5,500	368.1	5,500	378.3
2004	1	0.0	6,500	18.2	6,500	18.2	6,500	18.2
2005	2	100.0	10,000	53.9	5,000	-23.1	5,000	-23.1
2006	1	-50.0	6,000	-40.0	6,000	20.0	6,000	20.0
2007	0	0.0	0	0.0	0	0.0	0	0.0
2008	6	0.0	85,500	0.0	14,250	0.0	16,250	0.0
2009	3	-50.0	38,700	-54.7	12,900	-9.5	10,500	-35.4
2010	6	100.0	126,700	227.4	21,117	63.7	11,000	4.8
2011	0	0.0	0	0.0	0	0.0	0	0.0