

2024 VIRGINIA FACT BOOK

**A statistical guide to the
Thoroughbred industry
in Virginia**



Prepared by The Jockey Club

Preface

This report has been compiled as an industry service by The Jockey Club with the intent of shedding some statistical light on the Thoroughbred industry in VIRGINIA and, in particular, trends that have evolved over the past two decades. It contains sections on breeding, racing and auction sales. Statistics within the breeding section and those pertaining to racing performance by foaling year are updated on a regular basis. Statistics contained herein are provided courtesy of The Jockey Club, The Jockey Club Information Systems Inc. and Equibase Company LLC. Information pertaining to stallions, mares bred and foal crops are maintained in The Jockey Club's pedigree database and reflect information submitted to the Registry by owners and breeders throughout North America as of the date listed on the page. Information pertaining to races, purses, starters, starts and field size are maintained in the Equibase Company database as collected and reported by chartcallers at tracks throughout North America. Information pertaining to the number of weanlings, yearlings and 2-year-olds sold at auction, gross sales, average price and median price are maintained in the equineline.com database of The Jockey Club Information Systems. Since 2005, Canadian purses have been converted to their equivalent amount in U.S. funds.

Many other statistics about the Thoroughbred industry can be found in The Jockey Club's Online Fact Book (jockeyclub.com/factbook.asp). The Jockey Club is dedicated to the improvement of Thoroughbred breeding and racing and serves as the breed registry for North American Thoroughbreds.

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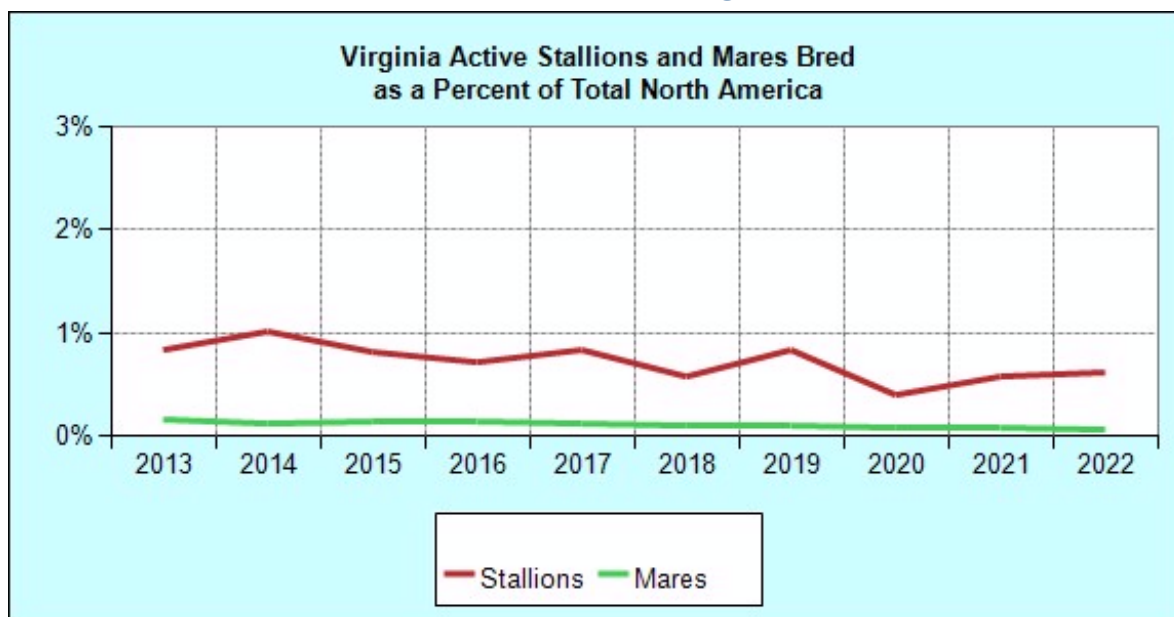
Bred (Area Foaled): The term "bred" is sometimes used to describe the location where a foal was born, e.g., Kentucky bred (born in Kentucky) or New York bred (born in New York).

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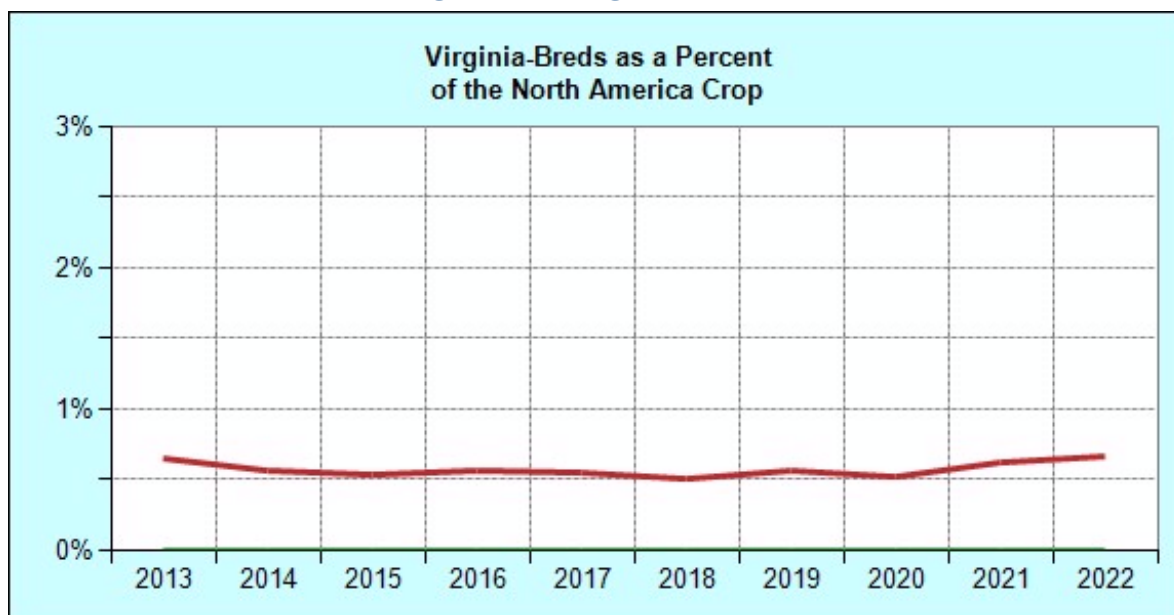
Annual Mares Bred to Virginia Stallions



Year	Mares Bred	Pct. of NA	Stallions	Pct. of NA	Avg. Book Size	Avg. NA Book Size
2003	465	0.7	78	1.8	6.0	14.2
2004	435	0.7	75	1.7	5.8	14.6
2005	251	0.4	67	1.6	3.7	15.1
2006	238	0.4	70	1.7	3.4	15.5
2007	147	0.2	50	1.3	2.9	15.8
2008	141	0.2	52	1.4	2.7	15.6
2009	133	0.3	42	1.3	3.2	14.9
2010	87	0.2	30	1.0	2.9	14.2
2011	72	0.2	33	1.2	2.2	14.2
2012	55	0.1	31	1.2	1.8	14.7
2013	58	0.2	20	0.8	2.9	15.5
2014	45	0.1	23	1.0	2.0	16.5
2015	47	0.1	17	0.8	2.8	18.1
2016	52	0.1	14	0.7	3.7	18.4
2017	38	0.1	16	0.8	2.4	18.2
2018	29	0.1	10	0.6	2.9	18.7
2019	31	0.1	14	0.8	2.2	18.9
2020	23	0.1	6	0.4	3.8	19.3
2021	20	0.1	8	0.6	2.5	21.0
2022	16	0.1	8	0.6	2.0	22.2
2023	23	0.1	6	0.6	3.8	26.9

Figures as of 02/23/2024

Annual Virginia Registered Foal Crop



Crop Year	Virginia	North America	Pct. of NA Crop
2002	463	35,978	1.3
2003	498	37,067	1.3
2004	425	37,949	1.1
2005	413	38,365	1.1
2006	384	38,104	1.0
2007	410	37,499	1.1
2008	377	35,274	1.1
2009	331	32,364	1.0
2010	283	28,420	1.0
2011	260	24,941	1.0
2012	188	23,542	0.8
2013	150	23,248	0.6
2014	132	23,001	0.6
2015	123	23,048	0.5
2016	126	22,680	0.6
2017	122	22,254	0.5
2018	108	21,287	0.5
2019	116	20,533	0.6
2020	104	19,868	0.5
2021	119	19,200	0.6
2022	126	18,700 *	0.7

* Estimated figure

Figures as of 02/23/2024

Foaling Area of Virginia-Sired Registered Foals

Crop Year

Foaling Area	2022	2021	2020	2019	2018
VA	8	9	13	15	15
WV	1	5	1	1	1
MD	1	1	1	1	3
NC	0	2	0	0	0
NY	0	0	0	1	2
PA	0	0	0	0	1
Total	10	17	15	18	22

Note: Figures include only foals born in the U.S., Canada and Puerto Rico.
 Ranked by number of registered foals in 2022
 Figures as of 02/23/2024

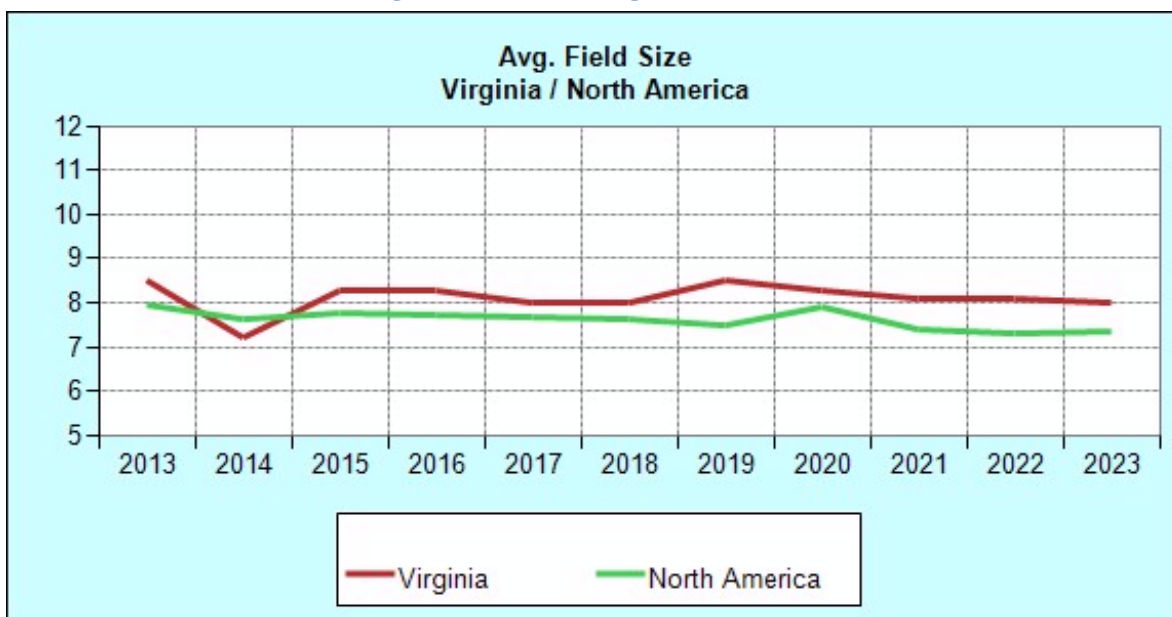
Conception Area of Virginia-Bred Registered Foals

Crop Year

Conception Area	2022	2021	2020	2019	2018
KY	71	80	71	70	78
MD	19	16	10	20	6
WV	17	11	6	7	2
VA	8	9	13	15	15
SC	2	0	0	0	0
TN	2	0	0	0	0
FL	2	0	0	0	2
LA	1	0	1	0	0
NC	1	1	0	0	0
IN	1	0	0	1	0
NY	1	0	1	1	2
PA	1	2	1	1	0
OH	0	0	0	1	0
TX	0	0	0	0	2
NM	0	0	1	0	0
MT	0	0	0	0	1
Total	126	119	104	116	108

Note: Figures include only foals conceived in the U.S., Canada and Puerto Rico and where the conception area is known. Ranked by number of registered foals in 2022. Figures as of 02/23/2024

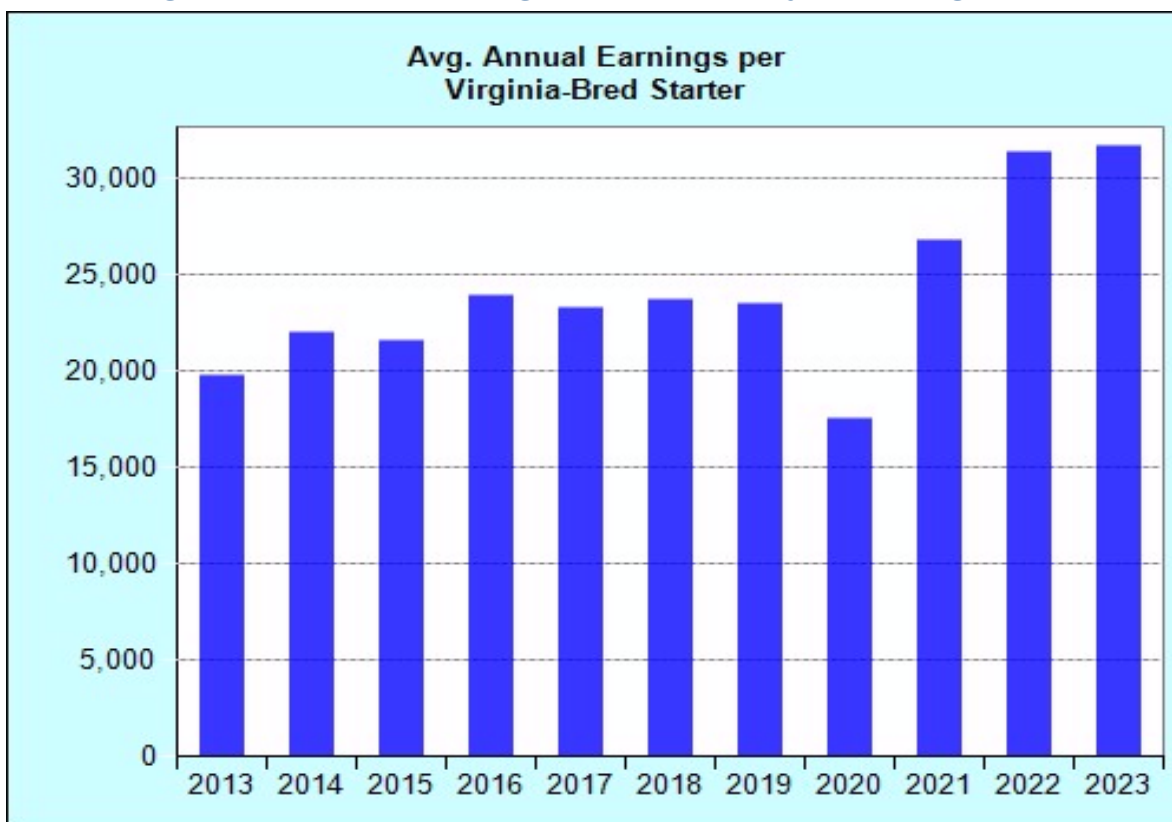
Virginia Racing Overview



Year	Races	Purses	Starters	Starts	Race Days	Avg. Field Size	Avg. Purse per Race
2003	348	8,410,300	1,971	3,389	40	9.7	24,168
2004	397	9,697,800	1,851	3,420	44	8.6	24,428
2005	427	12,145,250	1,920	3,680	51	8.6	28,443
2006	425	11,968,150	1,818	3,679	51	8.7	28,160
2007	414	12,541,240	1,875	3,673	50	8.9	30,293
2008	459	14,994,600	1,754	3,690	56	8.0	32,668
2009	427	10,122,496	1,842	3,827	51	9.0	23,706
2010	426	9,669,800	1,569	3,307	51	7.8	22,699
2011	357	10,037,310	1,459	3,079	43	8.6	28,116
2012	334	9,747,450	1,334	2,805	38	8.4	29,184
2013	253	8,577,056	1,219	2,148	32	8.5	33,901
2014	46	1,157,950	220	333	8	7.2	25,173
2015	50	1,614,800	278	415	8	8.3	32,296
2016	45	1,547,000	252	373	7	8.3	34,378
2017	42	1,391,400	229	337	7	8.0	33,129
2018	42	1,471,600	241	335	7	8.0	35,038
2019	185	8,614,800	1,066	1,577	22	8.5	46,566
2020	104	2,700,300	655	864	12	8.3	25,964
2021	248	11,517,500	1,202	2,004	27	8.1	46,442
2022	307	17,064,713	1,490	2,501	33	8.1	55,585
2023	315	20,047,987	1,466	2,528	35	8.0	63,644

Note: Purses represent all available money, including monies not won and returned to state breeder or other funds.

Virginia-Bred Racing Statistics by Racing Year



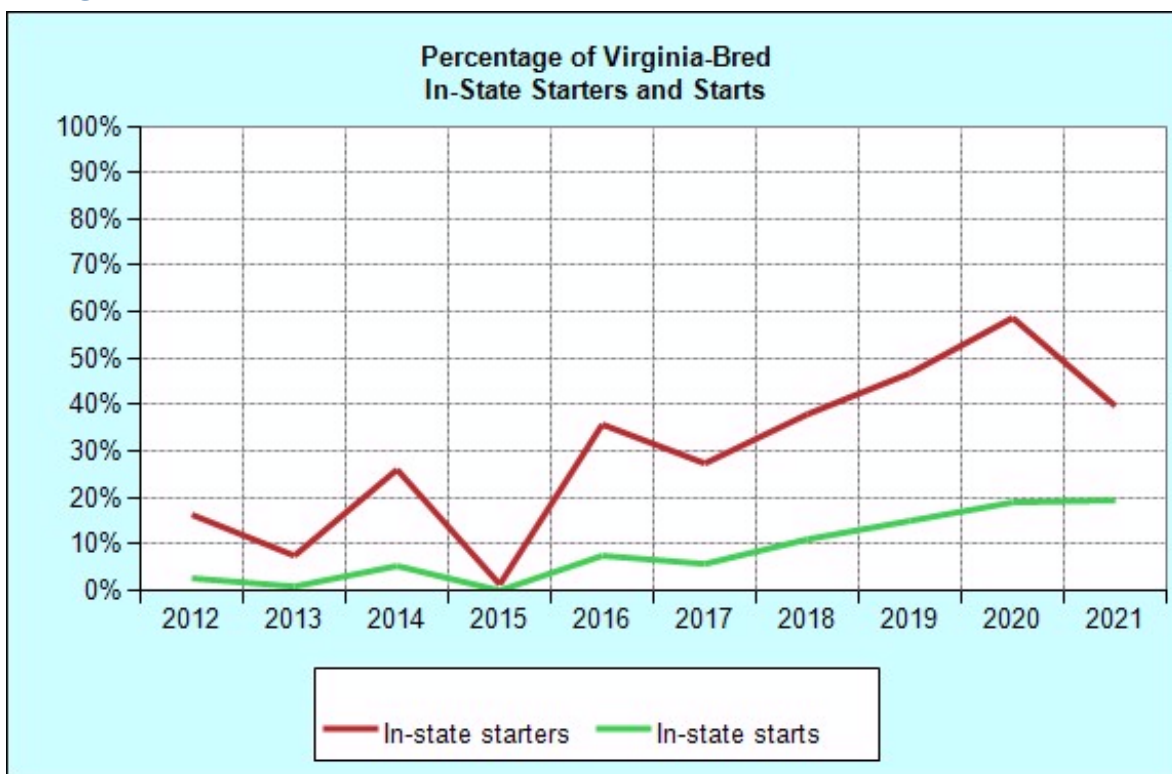
Racing Year	Starters	Starts	Earnings	Avg. Earnings per Starter	Avg. Starts per Starter
2003	831	5,155	11,251,497	13,540	6.2
2004	813	4,970	11,942,259	14,689	6.1
2005	764	4,793	12,830,239	16,794	6.3
2006	787	4,555	12,285,569	15,611	5.8
2007	766	4,664	12,236,129	15,974	6.1
2008	724	3,951	11,861,396	16,383	5.5
2009	694	3,840	13,315,093	19,186	5.5
2010	685	3,823	14,317,170	20,901	5.6
2011	626	3,741	11,753,209	18,775	6.0
2012	588	3,560	12,412,886	21,110	6.1
2013	591	3,367	11,684,833	19,771	5.7
2014	533	3,028	11,731,155	22,010	5.7
2015	462	2,877	10,009,444	21,665	6.2
2016	395	2,408	9,448,503	23,920	6.1
2017	348	2,127	8,124,669	23,347	6.1
2018	305	1,895	7,229,596	23,704	6.2
2019	277	1,582	6,520,903	23,541	5.7
2020	243	1,198	4,259,416	17,528	4.9
2021	216	1,191	5,791,606	26,813	5.5
2022	207	1,232	6,495,108	31,377	6.0
2023	211	1,166	6,696,782	31,738	5.5

Virginia-Bred Racing Statistics by Foaling Year

Foaling Year	Reg. Foals	Starters	Lifetime Starts	Lifetime Earnings	Avg. Earnings per Starter	Avg. Starts per Starter
2002	463	256	4,358	10,673,899	41,695	17.0
2003	498	285	4,180	10,396,589	36,479	14.7
2004	425	250	3,728	13,134,460	52,538	14.9
2005	413	250	3,757	12,310,057	49,240	15.0
2006	384	248	3,936	14,292,527	57,631	15.9
2007	410	246	3,820	11,090,510	45,083	15.5
2008	377	241	3,973	13,989,994	58,050	16.5
2009	331	188	3,009	12,230,368	65,055	16.0
2010	283	193	3,080	11,805,307	61,167	16.0
2011	260	181	2,363	9,585,445	52,958	13.1
2012	188	134	1,587	7,602,775	56,737	11.8
2013	150	95	1,179	5,474,945	57,631	12.4
2014	132	96	1,659	4,652,551	48,464	17.3
2015	123	78	674	2,709,132	34,732	8.6
2016	126	73	545	3,515,134	48,153	7.5
2017	122	62	440	2,059,917	33,224	7.1
2018	108	55	405	1,913,356	34,788	7.4
2019	116	66	493	2,846,570	43,130	7.5
2020	104	63	525	3,403,949	54,031	8.3
2021	119	43	165	758,085	17,630	3.8

Figures as of 02/23/2024

Virginia-Bred Starters and Starts: In-State/Out-of-State



Foaling Year	Total Starters	In-State Starters	Pct. of In-State Starters	Total Starts	In-State Starts	Pct. of In-State Starts
2002	256	123	48.0	4,358	510	11.7
2003	285	122	42.8	4,180	528	12.6
2004	250	128	51.2	3,728	526	14.1
2005	250	139	55.6	3,757	602	16.0
2006	248	136	54.8	3,936	588	14.9
2007	246	130	52.8	3,820	525	13.7
2008	241	131	54.4	3,973	548	13.8
2009	188	86	45.7	3,009	296	9.8
2010	193	69	35.8	3,080	176	5.7
2011	181	24	13.3	2,363	40	1.7
2012	134	22	16.4	1,587	41	2.6
2013	95	7	7.4	1,179	11	0.9
2014	96	25	26.0	1,659	91	5.5
2015	78	1	1.3	674	1	0.1
2016	73	26	35.6	545	42	7.7
2017	62	17	27.4	440	26	5.9
2018	55	21	38.2	405	44	10.9
2019	66	31	47.0	493	74	15.0
2020	63	37	58.7	525	99	18.9
2021	43	17	39.5	165	32	19.4

Note: In-state starters include any Thoroughbred that made at least one start in its native state.

Figures as of 02/23/2024

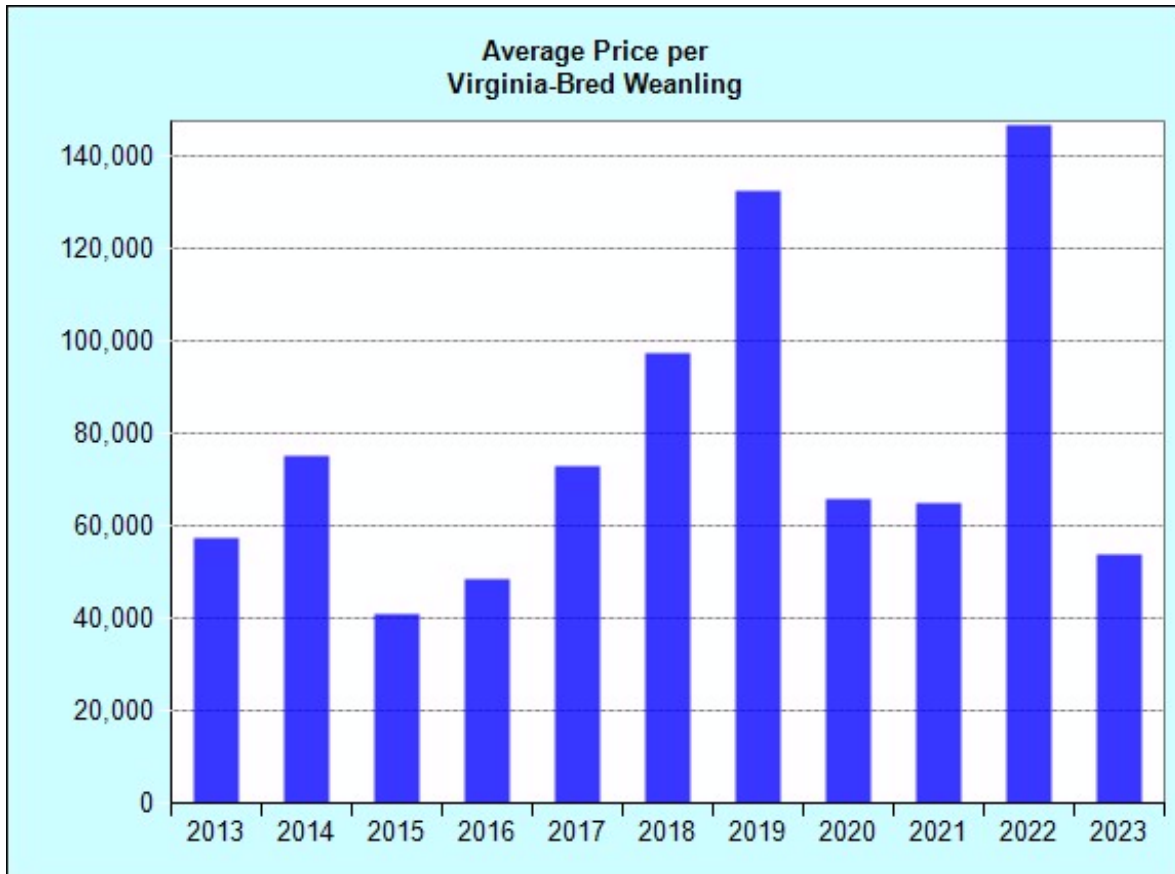
Percentage of Virginia-Bred Earnings by Racing Area

Racing Year

Racing Area	2023	2022	2021	2020	2019
VA	37.39%	28.66%	17.70%	6.44%	21.20%
MD	18.13%	16.09%	18.60%	27.52%	12.96%
NY	9.53%	7.92%	11.49%	5.84%	7.85%
WV	6.66%	7.63%	5.72%	7.78%	7.00%
PA	5.34%	8.42%	6.67%	8.89%	7.37%
DE	4.16%	4.97%	1.82%	4.54%	2.26%
KY	4.03%	3.14%	6.34%	5.39%	9.56%
LA	3.23%	0.35%	7.02%	2.94%	2.82%
FL	2.64%	4.47%	6.94%	10.63%	5.67%
AR	2.10%	3.51%	4.92%	2.13%	4.67%
IN	1.63%	0.56%	0.02%	0.50%	0.55%
CA	1.04%	4.55%	4.58%	3.05%	6.90%
ON	0.86%	1.94%	1.45%	4.38%	0.73%
TX	0.74%	1.09%	1.23%	0.53%	0.55%
OH	0.61%	0.59%	0.22%	0.28%	1.08%
NJ	0.57%	2.72%	1.56%	2.91%	1.54%
WA	0.47%	1.20%	0.26%	0.73%	0.34%
IL	0.21%	0.11%	0.35%	0.88%	0.27%
IA	0.15%	0.19%	0.63%	0.90%	0.24%
PR	0.14%	0.13%	0.00%	0.16%	0.38%
BC	0.10%	0.00%	0.00%	0.00%	0.00%
AZ	0.04%	0.02%	0.12%	0.43%	0.30%
SC	0.03%	0.00%	0.04%	0.01%	0.16%
OK	0.02%	0.58%	0.23%	1.10%	1.49%
MN	0.02%	0.46%	1.39%	0.71%	0.30%
NC	0.01%	0.18%	0.11%	0.00%	0.00%
NE	0.00%	0.07%	0.16%	0.34%	0.27%
NM	0.00%	0.00%	0.00%	0.69%	2.38%
SK	0.00%	0.00%	0.00%	0.00%	0.07%
TN	0.00%	0.02%	0.00%	0.00%	0.00%
WY	0.00%	0.04%	0.00%	0.02%	0.03%
MT	0.00%	0.02%	0.02%	0.00%	0.00%
MA	0.00%	0.00%	0.00%	0.00%	0.36%
MB	0.00%	0.00%	0.24%	0.01%	0.47%
AB	0.00%	0.20%	0.01%	0.06%	0.00%
GA	0.00%	0.00%	0.01%	0.01%	0.08%

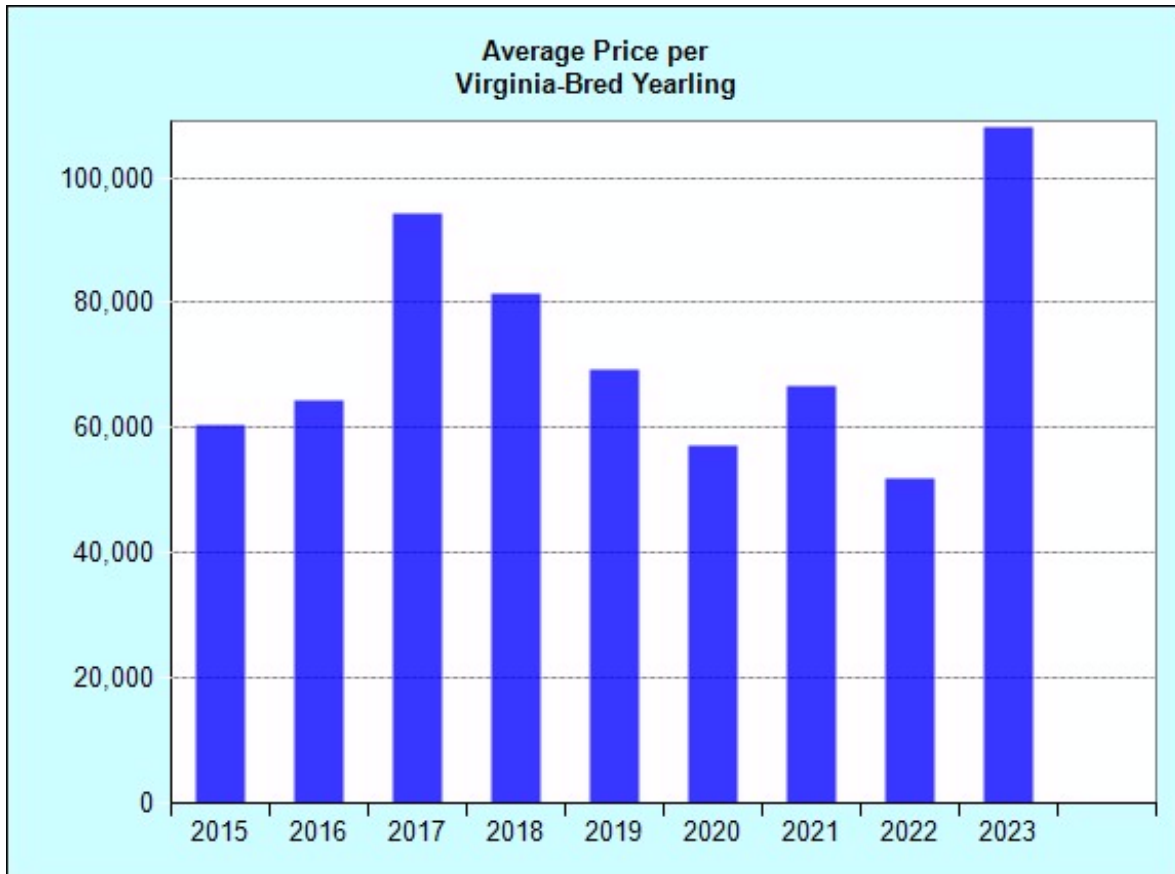
Ranked by percentage of total earnings in 2023

Auction Results for Virginia-Bred Weanlings



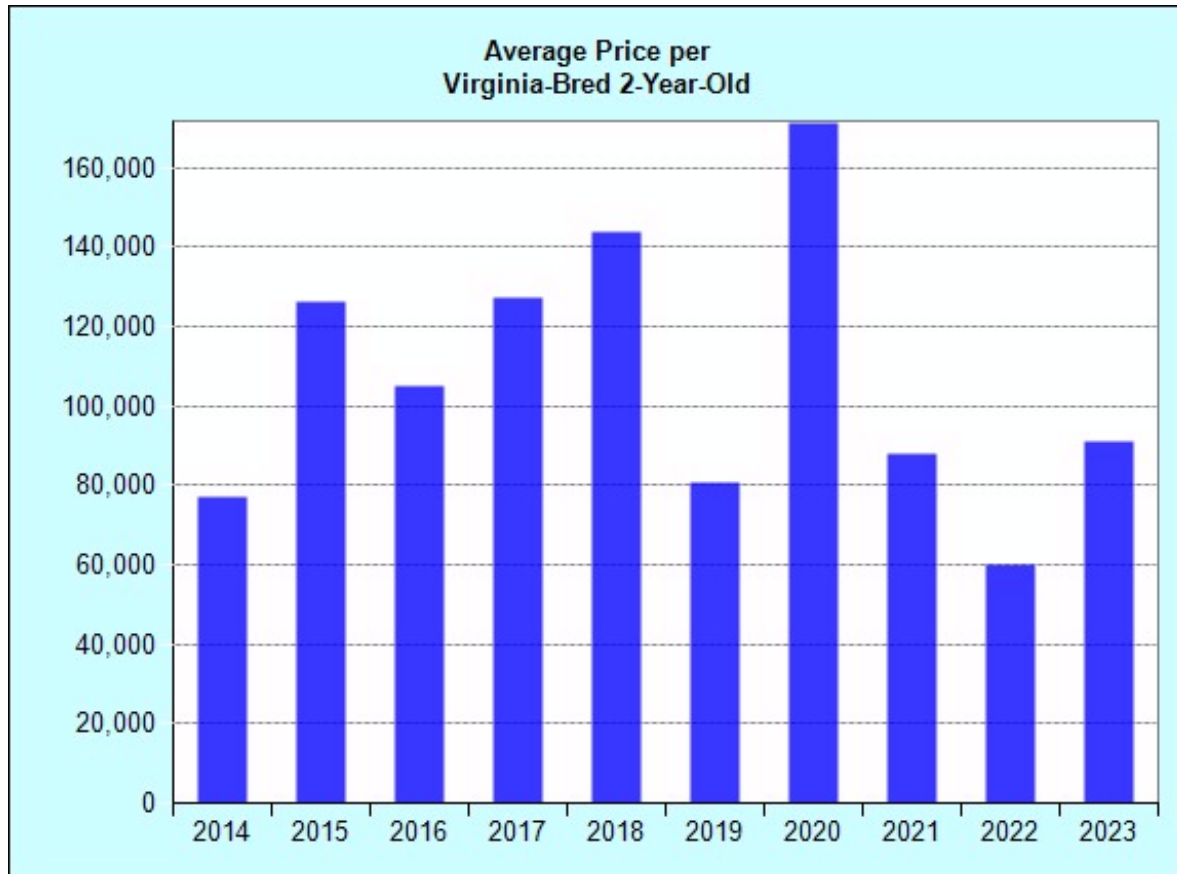
Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
2003	10	0.0	374,900	0.0	37,490	0.0	16,000	0.0
2004	17	70.0	496,700	32.5	29,218	-22.1	30,000	87.5
2005	9	-47.1	386,800	-22.1	42,978	47.1	2,700	-91.0
2006	11	22.2	430,300	11.3	39,118	-9.0	40,000	1381.5
2007	16	45.5	550,700	28.0	34,419	-12.0	7,500	-81.3
2008	19	18.8	1,165,100	111.6	61,321	78.2	25,000	233.3
2009	18	-5.3	907,600	-22.1	50,422	-17.8	32,500	30.0
2010	10	-44.4	433,700	-52.2	43,370	-14.0	24,000	-26.2
2011	72	620.0	14,026,200	3134.1	194,808	349.2	92,500	285.4
2012	7	-90.3	243,000	-98.3	34,714	-82.2	40,000	-56.8
2013	12	71.4	690,200	184.0	57,517	65.7	36,000	-10.0
2014	1	-91.7	75,000	-89.1	75,000	30.4	75,000	108.3
2015	2	100.0	82,000	9.3	41,000	-45.3	41,000	-45.3
2016	3	50.0	145,000	76.8	48,333	17.9	45,000	9.8
2017	5	66.7	365,000	151.7	73,000	51.0	52,000	15.6
2018	16	220.0	1,558,800	327.1	97,425	33.5	36,000	-30.8
2019	5	-68.8	663,000	-57.5	132,600	36.1	37,000	2.8
2020	13	160.0	855,000	29.0	65,769	-50.4	55,000	48.7
2021	8	-38.5	521,000	-39.1	65,125	-1.0	20,250	-63.2
2022	7	-12.5	1,028,500	97.4	146,929	125.6	70,000	245.7
2023	4	-42.9	216,000	-79.0	54,000	-63.3	25,500	-63.6

Auction Results for Virginia-Bred Yearlings



Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
2003	90	0.0	4,278,400	0.0	47,538	0.0	15,000	0.0
2004	110	22.2	7,384,300	72.6	67,130	41.2	26,000	73.3
2005	109	-0.9	8,157,300	10.5	74,838	11.5	32,000	23.1
2006	89	-18.4	8,970,000	10.0	100,787	34.7	40,000	25.0
2007	84	-5.6	4,843,600	-46.0	57,662	-42.8	20,000	-50.0
2008	83	-1.2	6,105,600	26.1	73,561	27.6	32,000	60.0
2009	77	-7.2	4,891,100	-19.9	63,521	-13.7	22,000	-31.3
2010	91	18.2	4,623,200	-5.5	50,804	-20.0	20,000	-9.1
2011	113	24.2	10,122,100	118.9	89,576	76.3	42,000	110.0
2012	80	-29.2	8,333,000	-17.7	104,162	16.3	60,000	42.9
2013	52	-35.0	2,960,200	-64.5	56,927	-45.4	28,000	-53.3
2014	47	-9.6	3,431,000	15.9	73,000	28.2	53,000	89.3
2015	38	-19.2	2,300,700	-32.9	60,545	-17.1	40,000	-24.5
2016	55	44.7	3,532,400	53.5	64,225	6.1	50,000	25.0
2017	45	-18.2	4,244,200	20.2	94,316	46.9	47,000	-6.0
2018	41	-8.9	3,345,600	-21.2	81,600	-13.5	27,000	-42.6
2019	36	-12.2	2,491,700	-25.5	69,214	-15.2	39,500	46.3
2020	35	-2.8	2,002,200	-19.7	57,206	-17.4	25,000	-36.7
2021	37	5.7	2,469,200	23.3	66,735	16.7	35,000	40.0
2022	41	10.8	2,134,500	-13.6	52,061	-22.0	30,000	-14.3
2023	44	7.3	4,762,000	123.1	108,227	107.9	33,500	11.7

Auction Results for Virginia-Bred 2-Year-Olds



Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
2003	18	0.0	1,709,000	0.0	94,944	0.0	38,500	0.0
2004	26	44.4	2,419,500	41.6	93,058	-2.0	50,000	29.9
2005	25	-3.9	955,400	-60.5	38,216	-58.9	25,000	-50.0
2006	13	-48.0	713,700	-25.3	54,900	43.7	29,000	16.0
2007	19	46.2	2,026,200	183.9	106,642	94.3	60,000	106.9
2008	15	-21.1	761,000	-62.4	50,733	-52.4	20,000	-66.7
2009	9	-40.0	814,500	7.0	90,500	78.4	70,000	250.0
2010	13	44.4	1,977,900	142.8	152,146	68.1	62,000	-11.4
2011	17	30.8	906,700	-54.2	53,335	-64.9	20,000	-67.7
2012	10	-41.2	665,700	-26.6	66,570	24.8	36,000	80.0
2013	17	70.0	4,686,000	603.9	275,647	314.1	110,000	205.6
2014	12	-29.4	922,000	-80.3	76,833	-72.1	75,000	-31.8
2015	13	8.3	1,644,000	78.3	126,462	64.6	100,000	33.3
2016	10	-23.1	1,052,000	-36.0	105,200	-16.8	50,000	-50.0
2017	8	-20.0	1,016,000	-3.4	127,000	20.7	62,500	25.0
2018	16	100.0	2,305,000	126.9	144,062	13.4	56,000	-10.4
2019	15	-6.3	1,207,000	-47.6	80,467	-44.1	35,000	-37.5
2020	10	-33.3	1,710,000	41.7	171,000	112.5	50,000	42.9
2021	12	20.0	1,056,500	-38.2	88,042	-48.5	37,000	-26.0
2022	9	-25.0	541,000	-48.8	60,111	-31.7	23,000	-37.8
2023	15	66.7	1,368,000	152.9	91,200	51.7	50,000	117.4